

ORDINANCE NO. 10-08

AN ORDINANCE OF THE CITY OF COOLIDGE SETTING ITS 2010-2011 EXPENDITURE LIMIT AND APPROVING AND ADOPTING THE 2010-2011 TENTATIVE BUDGET FOR FISCAL YEAR 2010-2011.

WHEREAS, the Common Council of the City of Coolidge has determined the maximum amount of money it may expend for the 2010-2011 fiscal year is \$46,033,255 and

WHEREAS, it has made an estimate of the amounts required to meet the public expenses for the 2010-2011 fiscal year and an estimate of revenues from sources other than direct taxation and that raised by taxation upon real and personal property; and

WHEREAS, it appears that the sums to be raised by primary taxation, as specified therein, do not in the aggregate exceed the amount provided in the Arizona Revised Statutes and Proposition 300, an alternative expenditure limitation approved by the voters on February 18, 1986 and thereafter amended most recently by the popular vote of the people of Coolidge on March 9, 2010, and accepted by the City Council on March 22, 2010, by Resolution 10-05.

NOW, THEREFORE, BE IT ORDAINED by the Common Council of the City of Coolidge that the maximum amount of money the City of Coolidge may expend for all purposes for the 2010-2011 fiscal year is \$46,033,255 unless the Common Council by a three-fourths (3/4) vote, declares an emergency and suspends the figure set forth;

BE IT FURTHER ORDAINED, that the estimates of revenues and expenditures on the attached schedules are hereby adopted as the Tentative Budget of the City of Coolidge for Fiscal Year 2010-2011.

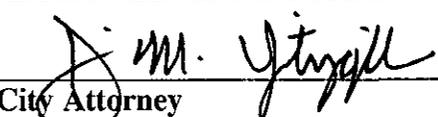
APPROVED, PASSED AND ADOPTED by the Common Council of the City of Coolidge assembled this 14th day of June, 2010.



Mayor

ATTEST:


City Clerk

APPROVED AS TO FORM:


City Attorney

City of Coolidge
 Summary Schedule of Estimated Revenues and Expenditures/Expenses

Fiscal Year 2010-2011

Fund	Adopted Budgeted Expenditures/Expenses 2009-2010*	Actual Expenditures/Expenses 2009-2010*	Fund Balance/Net Assets (1) 7/1/2010*	Direct Property Tax Revenues 2010-2011	Estimated Revenues Other Than Property Taxes 2010-2011	Other Financing 2010-2011		Interfund Transfers 2010-2011		Total Financial Resources Available 2010-2011	Budgeted Expenditures/Expenses 2010-2011
						Sources	<Uses>	In	<Out>		
1. General Fund	\$12,195,926	\$8,855,039	\$2,418,689	\$692,025	\$7,232,219	\$0		\$0	\$443,585	\$9,899,348	\$ 9,899,348
2. Special Revenue Funds	38,268,876	5,323,529	0	secondary -0-	21,316,238	-0-	-0-	947,111	0	22,263,349	22,263,349
3. Debt Service Funds	284,050	284,031	-0-	-0-	0	-0-	-0-	282,950	-0-	\$282,950	282,950
4. Less: Designation for Future Debt Retirement			-0-	-0-	-0-	-0-	-0-				
5. Total Debt Service Funds	284,050	284,031	-0-	-0-	0	-0-	-0-	282,950		282,950	282,950
6. Capital Projects Funds	28,196,451	1,822,687	3,099,635	-0-	8,725,476	-0-	-0-		875,624	10,949,487	10,949,487
7. Permanent Funds	-0-	-0-	-0-	-0-	-0-	-0-	-0-	-0-	-0-	-0-	-0-
8. Enterprise Funds Available	2,354,459	1,337,745	858,075	-0-	1,690,898	-0-	-0-	89,148	0	2,638,121	2,638,121
9. Less: Designation for Future Debt Retirement			-0-	-0-	-0-	-0-	-0-			-0-	
10. Total Enterprise Funds	2,354,459	1,337,745	858,075	-0-	1,690,898	-0-	-0-	89,148	0	2,638,121	2,638,121
11. Internal Service Funds	-0-	-0-	-0-		-0-	-0-	-0-	-0-	-0-	-0-	-0-
TOTAL ALL FUNDS	\$81,299,762	\$17,623,031	\$6,376,399	\$692,025	\$38,964,831	\$0	\$0	\$1,319,209	\$1,319,209	\$46,033,255	\$46,033,255

<u>EXPENDITURE LIMITATION COMPARISON</u>	<u>2009-2010</u>	<u>2010-2011</u>
1. Budgeted Expenditures/Expenses	\$81,299,762	\$46,033,255
2. Add/subtract: estimated reconciling items	\$0	\$0
3. Budgeted expenditures/expenses adjusted for reconciling items	\$81,299,762	\$46,033,255
4. Less: estimated exclusions	\$0	\$0
5. Amount subject to the expenditure limitation	\$81,299,762	\$46,033,255
6. EEC or voter-approved expenditure limitation	\$81,299,762	\$46,033,255

* Includes expenditures/expense adjustments approved in current year from Schedule E.

** Includes actual amounts as of the date the proposed budget was prepared, adjusted for estimated activity for the remainder of the fiscal year.

*** Amounts in this column represent Fund Balance/Net Asset amounts except for amounts invested in capital assets, net of related debt, and reserved/restricted amounts established as offsets to assets presented for informational purposes (i.e., prepaids, inventory, etc.).

CITY OF COOLIDGE
SUMMARY OF TAX LEVY AND TAX RATE INFORMATION
Fiscal Year 2010-2011

	<u>2008/2009</u> <u>Fiscal Year</u>	<u>Estimated</u> <u>2009/2010</u> <u>Fiscal Year</u>
1. Maximum Allowable Primary Property Tax Levy (A.R.S. #42-301.A)	\$587,509	\$692,057
2. Amount Received from Primary Property Taxation in the 2009-2010 Fiscal Year in Excess of the Sum of that Year's Maximum Allowable Primary Property Tax Levy (A.R.s. # 42-302.C.14) plus Amount of Escaped Taxes Collected (A.R.s. #42-236).	<u>\$0</u>	
3. Property Tax Levy Amounts		
A. Primary Property Taxes	\$587,509	\$692,025
B. Secondary Property Taxes	\$0	\$0
C. Total Property Tax Levy Amounts	<u>\$587,509</u>	<u>\$692,025</u>
4. Property Taxes Collected *		
A. Primary Property Taxes		
(1) 2009-2010 Levy	\$521,549	
(2) Prior Years' Levies	\$41,644	
(3) Total Primary Property Taxes	\$563,193	
B. Secondary Property Taxes		
(1) 2009-2010 Levy	\$0	
(2) Prior Years' Levies	\$0	
(3) Total Secondary Property Taxes	\$0	
C. Total Property Taxes Collected	\$563,193	
5. Property Tax Rates		
A. City Tax Rate		
(1) Primary Property Tax Rate	\$0.9061	\$1.1173
(2) Secondary Property Tax Rate	N/A	N/A
(3) Total City Tax Rate	<u>\$0.9061</u>	<u>\$1.1173</u>
B. Special Assessment District Tax Rates		

Secondary Property Tax Rate - As of the date the proposed budget was prepared, the city was operating no special assessment districts for which secondary property taxes are levied.

*Includes actual property taxes collected as of the date the proposed budget was prepared plus estimated property tax collections for the remainder of the fiscal year.

CITY OF COOLIDGE
SUMMARY BY FUNDS OF REVENUES/CARRY OVER/TRANSFERS
FISCAL YEAR 2009-2010

SOURCE OF REVENUES	Estimated Revenues 2008-2009	Actual Revenues 2008-2009	Estimated Revenues 2009-2010
GENERAL FUND			
<u>Local Taxes</u>			
City Sales Tax	\$ 5,391,879	\$ 4,282,521	\$ 4,431,922
Franchise Fees	189,445	250,000	250,000
<u>Licenses and Permits</u>			
Business License	25,000	26,500	26,500
Building permits	100,000	100,000	100,000
<u>Intergovernmental revenues</u>			
State Sales Tax	628,882	580,000	580,000
State Income Tax	1,056,092	1,056,092	796,297
Auto Lieu Tax	518,604	515,000	515,000
<u>Charges for Service</u>			
Building fees	50,000	80,000	80,000
Plan Review Fees	20,000	0	0
CFD Fees	0	0	0
Recreation fees	100,000	100,000	100,000
Special Events Fees	12,000	15,000	15,000
Rents/leases	22,308	29,000	29,000
<u>Fines and Forfeits</u>			
Magistrate Fines	130,000	180,000	180,000
<u>Interest on Investments</u>			
Interest Earnings	75,000	12,000	12,000
<u>In Lieu property taxes</u>			
<u>Voluntary contributions</u>			
<u>Miscellaneous Revenues</u>			
Other Revenue	112,000	116,500	116,500
TOTAL GENERAL FUND	\$8,431,210	\$7,342,613	\$7,232,219
SPECIAL REVENUE FUNDS			
Highway User Revenue Fund -HURF	691,990	645,470	640,470
Total Highway User Revenue funds	\$691,990	\$645,470	\$640,470
Local Transportation Assistance Fund	75,702	67,184	22,000
Total Local Transportation Assistance Fund	\$ 75,702	\$ 67,184	\$ 22,000
Grants Fund			
Housing	\$ 13,640,151	\$ 360,143	\$ 13,744,178
Transportation	4,404,707	2,088,535	3,318,055
Miscellaneous	18,608,368	1,619,471	3,591,535
Total Grants Fund	\$ 36,653,226	\$ 4,068,149	\$ 20,653,768
TOTAL SPECIAL REVENUE FUNDS	\$37,420,918	\$4,780,803	\$21,316,238
DEBT SERVICE FUNDS			
Trnsf in Capital Sales Tax (See Schedule D)	0	0	0
Interest Earnings	0	0	0
TOTAL DEBT SERVICE FUND	\$0	\$0	\$0
CAPITAL PROJECTS FUNDS			
Capital Sales Tax Fund			
City Sales Tax	\$0	\$0	\$0
Interest Earnings	12,000	8,400	5,000
Sundance Fire agreement	44,153	44,153	45,257
Total Capital Sales Tax Fund	\$56,153	\$52,553	\$50,257

5/11/2010

CITY OF COOLIDGE
SUMMARY BY FUNDS OF REVENUES/CARRY OVER/TRANSFERS
FISCAL YEAR 2009-2010

SOURCE OF REVENUES	Estimated Revenues 2008-2009	Actual Revenues 2008-2009	Estimated Revenues 2009-2010
County Sales Tax	\$705,982	\$552,568	\$540,000
Interest Earnings	\$18,000	6,000	5,000
CAAG TIP	\$0	0	1,000,000
Revenue Shortfall	\$0	0	300,098
Total Pinal County Road Tax Fund	\$723,982	\$558,568	\$1,845,098
Impact Fees Funds			
Library	\$5,990	492	\$2,396
Parks & Recreation	34,100	2,803	13,640
Police	6,970	9,759	2,788
Fire	9,540	22,715	3,816
Transportation	22,910	65,570	9,164
General Government	9,140	24,056	3,656
Solid Waste	3,090	927	1,236
Liquid Waste	27,070	-	10,828
Interest Earnings	29,500	7,495	3,950
Revenue Shortfall	3,284,947	-	1,731,816
Bonds/Loan	16,500,000	-	-
Total Impact Fees Fund	\$19,933,257	\$133,817	\$1,783,290
Private Sector Contributions Fund			
Pulte - Fire	\$355,464	\$0	\$306,831
Randolph Rd.	2,750,000	0	\$3,000,000
Airport (Main Hangar)	-	0	\$0
Rail Spur	-	0	\$1,500,000
Revenue Shortfall	268,184	0	\$240,000
Total Private Sector Contributions Fund	\$3,373,648	\$0	\$5,046,831
TOTAL CAPITAL PROJECTS FUND	\$24,087,040	\$744,938	\$8,725,476
ENTERPRISE FUNDS			
Liquid Waste/User Fees	\$717,513	\$766,133	\$766,133
Solid Waste/User Fees	926,104	790,439	790,439
Right Away Disposal	65,286	0	59,300
Airport land leases	67,241	63,250	45,251
Development Fee/User Fees	100	0	100
Industrial Development Authority	46,666	64,153	0
Interest Earnings	5,470	2,244	1,175
Miscellaneous Income	27,500	27,630	28,500
Revenue Shortfall	-	0	0
TOTAL ENTERPRISE FUNDS	\$1,855,880	\$1,713,849	\$1,690,898
TOTAL ALL FUNDS	\$71,795,048	\$14,582,203	\$38,964,831

*Includes actual revenues received as of the date the proposed budget was prepared plus the estimated revenues expected to be received for the remainder of the fiscal year.

City of Coolidge
SUMMARY BY FUND TYPE OF OTHER FINANCING SOURCES/<USES> AND INTERFUND TRANSFERS
Fiscal Year 2010-2011

FUND	OTHER FINANCING 2010-2011		INTERFUND TRANSFERS 2010-2011	
	SOURCES	USES	IN	(OUT)
GENERAL FUND	\$0	\$0	\$0	(\$443,585)
SPECIAL REVENUE				
Highway Users	\$0	\$0	\$482,918	\$0
LTAF	\$0	\$0	\$464,193	\$0
Total Special Revenue Funds	\$0	\$0	\$947,111	\$0
DEBT SERVICE FUNDS				
Debt Retirement	\$0	\$0	\$282,950	\$0
Total Debt Service Funds	\$0	\$0	\$282,950	\$0
CAPITAL PROJECTS FUNDS				
Capital Sales Tax Fund	\$0	\$0	\$0	(\$392,706)
Pinal County Road Tax	\$0	\$0	\$0	(\$482,918)
Highway User Fund	\$0	\$0	\$0	\$0
Total Capital Project Funds	\$0	\$0	\$0	(\$875,624)
PERMANENT FUNDS				
Total Permanent Funds	\$0	\$0	\$0	\$0
ENTERPRISE FUNDS				
Liquid Waste Fund	\$0	\$0	\$0	\$0
Solid Waste Fund	\$0	\$0	\$0	\$0
Channel XI	\$0	\$0	\$0	\$0
Airport Fund	\$0	\$0	\$89,148	\$0
Industrial Dev. Authority	\$0	\$0	\$0	\$0
Total Enterprise Funds	\$0	\$0	\$89,148	\$0
INTERNAL SERVICE FUNDS				
Total Internal Service Funds	\$0	\$0	\$0	\$0
TOTAL ALL FUNDS	\$0	\$0	\$1,319,209	(\$1,319,209)

City Of Coolidge
SUMMARY BY DEPARTMENT OF EXPENDITURES WITHIN EACH FUND
Fiscal Year 2010-2011

FUND/ DEPARTMENT	Adopted Budgeted Expenditures/ Expense 2009-2010	Expenditure/ Expense Adjustment Approved 2009-2010	Actual Expenditures/ Expense * 2009-2010	Budgeted Expenditure/ Expense 2010-2011
GENERAL FUND				
City Council	\$75,766		\$ 73,700	\$71,004
City Manager	198,017		197,649	169,368
Human Resources	88,159		93,141	92,584
City Clerk	138,975		136,935	111,445
Legal	205,000		153,000	175,000
Judicial	346,337		346,337	391,525
Finance	466,028		459,448	452,973
Police Operations	3,715,635		3,455,206	3,473,598
Grants & Special Projects	93,199		71,210	88,537
Fire Department	296,343		284,208	299,029
Vehicle Maintenance	111,435		105,689	93,269
Building Maintenance	322,315		292,885	249,918
Information Technology	151,282		151,282	145,205
Animal Control	89,826		86,079	127,741
Swimming Pool	71,713		68,044	67,080
Recreation Prog/Adm*	796,644		776,078	610,828
Grounds Maintenance	494,776		510,539	507,085
Library	344,147		344,147	396,092
Growth Management	813,580		813,580	693,534
Channel XI	154,776		154,777	190,494
Chamber of Commerce	35,000		35,000	35,000
Capital Improvement-City Complex	1,000,000		150,000	850,000
Contingency	2,098,198		-	518,714
Miscellaneous	88,785		96,105	89,325
GENERAL FUND TOTAL	\$12,195,926	\$0	\$8,855,039	\$9,899,348
SPECIAL REVENUE FUNDS				
Highway Users Revenue Fund - HURF	\$ 1,131,574		\$ 1,086,620	\$ 1,123,388
Lottery Fund (LTAF)	484,076		168,760	486,193
Grants Fund (Housing)	13,640,151		360,143	13,744,178
Grants Fund (Transportation)	4,404,707		2,088,535	3,318,055
Grants Fund (Misc.)	18,608,368		1,619,471	3,591,535
TOTAL SPECIAL REVENUE FUNDS	\$38,268,876	\$0	\$5,323,529	\$22,263,349
DEBT SERVICE FUND				
GADA Loan - P.D.	\$ 284,050		\$ 284,031	\$ 282,950
ZION Bank Line of Credit	0		0	0
DEBT SERVICE FUND TOTAL	\$284,050	\$0	\$284,031	\$282,950
CAPITAL PROJECTS FUNDS				
Capital Sales Tax Fund	\$ 1,683,402	\$ -	\$ 173,393	\$ 1,238,226
Pinal County Road Tax Fund	2,012,273	0	400,418	2,910,418
Library Impact Fee Fund	500,000	0	0	500,000
Parks & Rec Impact Fee Fund	232,677	0	232,677	232,672
Police Impact Fee Fund	102,219	0	9,923	97,371
Fire Impact Fee Fund	510,104	0	150,000	40,868
Transportation Impact Fee Fund	160,104	-	9,923	150,821
General Govt. Impact Fee Fund	350,000	0	132,000	148,139
Solid Waste Impact Fee Fund	130,104	0	9,923	118,320
Liquid Waste Impact Fee Fund	18,660,104	0	360,104	705,821
Private Sector Contributions	3,855,464	0	344,326	4,806,831
TOTAL CAPITAL PROJECTS FUNDS	\$28,196,451	\$0	\$1,822,687	\$10,949,487
ENTERPRISE FUNDS				
Liquid Waste Fund	\$841,127	\$0	\$599,837	\$995,396
Solid Waste Fund	1,192,271	0	594,601	1,428,746
Municipal Airport Fund	210,343	0	83,134	139,949
Development Fee Fund	100	0	1,452	100
Industrial Development Authority (IDA) FUND	110,618	0	58,721	73,930
TOTAL ENTERPRISE FUNDS	\$2,354,459	\$0	\$1,337,745	\$2,638,121
EXPENDITURES GRAND TOTAL	\$81,299,762	\$0	\$17,623,031	\$46,033,255

Schedule E (Page 1 of 1)

*Includes actual expenditures as of the date the proposed budget was prepared plus expenditures expected to be made for the remainder of the fiscal year.

City Of Coolidge
SUMMARY BY DEPARTMENT OF EXPENDITURES WITHIN EACH FUND
Fiscal Year 2009-2010

DEPARTMENT	FUND	Adopted Budgeted Expenditures/ Expense 2008-2009	Expenditure/ Expense Adjustment Approved 2008-2009	Actual Expenditures/ Expense * 2008-2009	Budgeted Expenditure/ Expense 2009-2010
Administration	General Fund	9,008,943		8,508,934	8,441,309
Street Operations	Highway User Fund	1,131,574		1,086,620	1,123,388
Housing Grants	Grant Fund 15	3,693,149		360,143	3,744,178
Misc. Grants	Grant Fund 20	18,608,368		1,619,471	3,591,535
GADA Loan - P.D.	Debt Service Fund	284,050		284,031	282,950
Lease Payments	Capital Sales Tax Fund	48,202		44,555	0
Street Repair	Pinal County Road Tax Fund	860,000		300,000	2,450,000
Ball Park	Parks & Rec. Impact Fee Fund	232,677		232,677	232,672
Sewer Treatment Plant Expansion	Liquid Waste Impact Fee Fund	18,500,000		350,000	500,000
Infrastructure Improvements	Private Sector Contributions	\$3,855,484		\$344,326	\$4,806,831
Waste Water Treatment	Liquid Waste Fund	561,638		564,483	638,741
Refuse Collection	Solid Waste Fund	1,002,592		584,007	944,177
Airport Operations	Airport Fund	206,433		80,096	134,162
User Fees	Development Fee Fund	\$100		\$1,452	\$100
Purchase of Martinez property	Industrial Dev. Authority Fund	\$110,618		\$58,721	\$73,930
City Complex (CIP)		1,000,000		150,000	850,000
	General Govt. Impact Fees	350,000		132,000	148,139
City Complex (CIP) Department Total:		1,350,000		282,000	998,139
Transit		484,076		168,760	486,193
	Lottery Fund (LTAF)				
	ADOT Grant	3,803,766		1,965,497	2,117,386
Transit Department Total		4,287,842		2,134,257	2,603,579
Airport Masterplan		147,032		120,000	27,032
	USDOT Grant				
	ADOT Grant	3,909		3,038	712
	Airport Fund	3,910		3,038	712
Airport Masterplan Department Total		154,851		126,076	28,456
Airport - AWOS		0		0	192,850
	USDOT Grant				
	ADOT Grant	0		0	5,075
	Airport Fund	0		0	5,075
Airport AWOS Department Total		0		0	203,000
Traffic Light (Safeway/AZ Blvd)		450,000		0	450,000
	Grant Fund 17				
	Transportation Impact Fee	150,000		0	150,000
Traffic Light Total:		600,000		0	600,000
Central Ave. Pavement Preservation		0		0	525,000
	Grant Fund 17				
	Pinal County Road Tax Fund	0		0	100,000
Central Ave. Pavement Pres. Total:		0		0	625,000
Contingency (Fund Balance)		2,098,198		0	518,714
	General Fund				
	Capital Sales Tax Fund	1,107,612		0	746,655
	Pinal County Road Tax Fund	791,855		0	0
	Library Impact Fee Fund	0		0	0
	Police Impact Fee Fund	8,992		0	13,427
	Fire Impact Fee Fund	0		0	0
	Transportation Impact Fee Fund	0		0	0
	General Govt. Impact Fee Fund	0		0	0
	Solid Waste Impact Fee Fund	0		0	22,499
	Liquid Waste Impact Fee Fund	0		0	0
	Liquid Waste Fund	268,896		35,354	306,655
	Solid Waste Fund	19,085		0	324,569
Contingency (Fund Balance) Department Total		4,294,638		35,354	1,932,519
Capital Projects (CIP)		357,188		36,584	357,188
	Capital Sales Tax Fund				
	Pinal County Road Tax Fund	250,000		0	250,000
	Library Impact Fee Fund	500,000		0	500,000
	Parks & Rec. Impact Fee Fund	0		0	0
	Police Impact Fee Fund	93,227		9,923	83,944
	Fire Impact Fee Fund	510,104		150,000	40,868
	Transportation Impact Fee Fund	10,104		9,923	821
	General Govt. Impact Fee Fund	0		0	0
	Solid Waste Impact Fee Fund	130,104		9,923	95,821
	Liquid Waste Impact Fee Fund	160,104		10,104	205,821
	Liquid Waste Fund	10,593		0	50,000
	Solid Waste Fund	170,594		10,594	160,000
Capital Projects (CIP) Department Total		2,192,018		237,051	1,744,463
Miscellaneous		9,947,002		0	10,000,000
	Grant Fund 15				
	General Fund	88,785		96,105	89,325
Miscellaneous Department Total		10,035,787		96,105	10,089,325
Equipment		170,400		92,254	134,383
	Capital Sales Tax Fund				
	Pinal County Road Tax Fund	110,418		100,418	110,418
Equipment Total		280,818		192,672	244,801
EXPENDITURES GRAND TOTAL		81,299,762		17,623,031	46,033,255

*Includes actual expenditures as of the date the proposed budget was prepared plus expenditures expected to be made for the remainder of the fiscal year. (31,289,450)