

OFFICIAL BUDGET FORMS

CITY/TOWN OF COOLIDGE

Fiscal Year 2014

CITY/TOWN OF COOLIDGE

TABLE OF CONTENTS

Fiscal Year 2014

Ordinance for the Adoption of the Budget

Schedule A—Summary Schedule of Estimated Revenues and Expenditures/Expenses

Schedule B—Tax Levy and Tax Rate Information

Schedule C—Revenues Other Than Property Taxes

Schedule D—Other Financing Sources/<Uses> and Interfund Transfers

Schedule E—Expenditures/Expenses by Fund

Schedule F—Expenditures/Expenses by Department

Schedule G—Full-Time Employees and Personnel Compensation

ORDINANCE NO. 13-08

AN ORDINANCE OF THE CITY OF COOLIDGE SETTING ITS 2013-2014 EXPENDITURE LIMIT AND APPROVING AND ADOPTING THE 2013-2014 TENTATIVE BUDGET FOR FISCAL YEAR 2013-2014 AND DECLARING AN EMERGENCY.

WHEREAS, the City Council of the City of Coolidge has determined the maximum amount of money it may expend for the 2013-2014 fiscal year is \$39,702,852 and

WHEREAS, it has made an estimate of the amounts required to meet the public expenses for the 2013-2014 fiscal year and an estimate of revenues from sources other than direct taxation and that raised by taxation upon real and personal property; and

WHEREAS, it appears that the sums to be raised by primary taxation, as specified therein, do not in the aggregate exceed the amount provided in A.R.S. §42-17051 and Proposition 300, an alternative expenditure limitation approved by the voters on February 18, 1986 and thereafter amended most recently by the popular vote of the people of Coolidge on March 9, 2010, and accepted by the City Council on March 22, 2010, by Resolution 10-05.

NOW, THEREFORE, BE IT ORDAINED by the City Council of the City of Coolidge that the maximum amount of money the City of Coolidge may expend for all purposes for the 2013-2014 fiscal year is \$39,702,852 unless the City Council by a three-fourths (3/4) vote, declares an emergency and suspends the figure set forth;

BE IT FURTHER ORDAINED, that the estimates of revenues and expenditures on the attached schedules are hereby adopted as the Tentative Budget of the City of Coolidge for Fiscal Year 2013-2014.

BE IT FURTHER ORDAINED, that the immediate operation of the provisions of this ordinance is necessary for the preservation of the public peace, health and safety, an emergency is hereby declared to exist, and this ordinance shall be in full force and effect immediately after its passage and adoption.

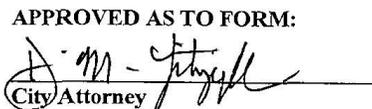
APPROVED, PASSED AND ADOPTED by the City Council of the City of Coolidge assembled this 10th day of June, 2013.



Mayor

ATTEST:


City Clerk

APPROVED AS TO FORM:


City Attorney

CITY/TOWN OF COOLIDGE
Summary Schedule of Estimated Revenues and Expenditures/Expenses
Fiscal Year 2014

FUND	ADOPTED BUDGETED EXPENDITURES/EXPENSES* 2013	ACTUAL EXPENDITURES/EXPENSES** 2013	FUND BALANCE/NET POSITION*** July 1, 2013**	PROPERTY TAX REVENUES 2014	ESTIMATED REVENUES OTHER THAN PROPERTY TAXES 2014	OTHER FINANCING 2014		INTERFUND TRANSFERS 2014		TOTAL FINANCIAL RESOURCES AVAILABLE 2014	BUDGETED EXPENDITURES/EXPENSES 2014
						SOURCES	<USES>	IN	<OUT>		
1. General Fund	\$ 13,035,605	\$ 8,660,523	\$	Primary: \$ 668,991	\$ 7,898,825	\$	\$	\$ 203,665	\$ 622,216	\$ 8,149,265	\$ 12,679,612
2. Special Revenue Funds	19,503,335	2,658,280		Secondary:	18,940,044			587,407	102,851	19,424,600	19,424,600
3. Debt Service Funds Available	284,050	284,050						281,750		281,750	281,750
4. Less: Amounts for Future Debt Retirement											
5. Total Debt Service Funds	284,050	284,050						281,750		281,750	281,750
6. Capital Projects Funds	4,039,779	2,066,760			2,626,348			537,238	896,042	2,267,544	4,310,661
7. Permanent Funds											
8. Enterprise Funds Available	3,056,777	1,779,076			2,670,220			111,863	100,814	2,681,269	3,006,229
9. Less: Amounts for Future Debt Retirement											
10. Total Enterprise Funds	3,056,777	1,779,076			2,670,220			111,863	100,814	2,681,269	3,006,229
11. Internal Service Funds											
12. TOTAL ALL FUNDS	\$ 39,919,546	\$ 15,448,689	\$	\$ 668,991	\$ 32,135,437	\$	\$	\$ 1,721,923	\$ 1,721,923	\$ 32,804,428	\$ 39,702,852

EXPENDITURE LIMITATION COMPARISON

	2013	2014
1. Budgeted expenditures/expenses	\$ 39,919,546	\$ 39,702,852
2. Add/subtract: estimated net reconciling items		
3. Budgeted expenditures/expenses adjusted for reconciling items	39,919,546	39,702,852
4. Less: estimated exclusions		
5. Amount subject to the expenditure limitation	\$ 39,919,546	\$ 39,702,852
6. EEC or voter-approved alternative expenditure limitation	\$	\$

The city/town does not levy property taxes and does not have special assessment districts for which property taxes are levied. Therefore, Schedule B has been omitted.

* Includes Expenditure/Expense Adjustments Approved in current year from Schedule E.

** Includes actual amounts as of the date the proposed budget was prepared, adjusted for estimated activity for the remainder of the fiscal year.

*** Amounts in this column represent Fund Balance/Net Position amounts except for amounts not in spendable form (e.g., prepaids and inventories) or legally or contractually required to be maintained intact (e.g., principal of a permanent fund).

CITY/TOWN OF COOLIDGE
Tax Levy and Tax Rate Information
Fiscal Year 2014

	2013	2014
1. Maximum allowable primary property tax levy. A.R.S. §42-17051(A)	\$ <u>736,974</u>	\$ <u>668,991</u>
2. Amount received from primary property taxation in the current year in excess of the sum of that year's maximum allowable primary property tax levy. A.R.S. §42-17102(A)(18)	\$ _____	
3. Property tax levy amounts		
A. Primary property taxes	\$ <u>668,991</u>	\$ <u>668,991</u>
B. Secondary property taxes		
C. Total property tax levy amounts	\$ <u>668,991</u>	\$ <u>668,991</u>
4. Property taxes collected*		
A. Primary property taxes		
(1) Current year's levy	\$ <u>649,590</u>	
(2) Prior years' levies	<u>33,528</u>	
(3) Total primary property taxes	\$ <u>683,118</u>	
B. Secondary property taxes		
(1) Current year's levy	\$ _____	
(2) Prior years' levies	_____	
(3) Total secondary property taxes	\$ _____	
C. Total property taxes collected	\$ <u>683,118</u>	
5. Property tax rates		
A. City/Town tax rate		
(1) Primary property tax rate	<u>1.5056</u>	<u>1.6297</u>
(2) Secondary property tax rate	_____	_____
(3) Total city/town tax rate	<u>1.5056</u>	<u>1.6297</u>
B. Special assessment district tax rates		
Secondary property tax rates - As of the date the proposed budget was prepared, the city/town was operating <u>NO</u> special assessment districts for which secondary property taxes are levied. For information pertaining to these special assessment districts and their tax rates, please contact the city/town.		

* Includes actual property taxes collected as of the date the proposed budget was prepared, plus estimated property tax collections for the remainder of the fiscal year.

CITY/TOWN OF COOLIDGE
Revenues Other Than Property Taxes
Fiscal Year 2014

SOURCE OF REVENUES	ESTIMATED REVENUES 2013	ACTUAL REVENUES* 2013	ESTIMATED REVENUES 2014
GENERAL FUND			
Local taxes			
City Sales Tax	\$ 3,850,000	\$ 3,275,000	\$ 3,275,000
Franchise Fees	322,000	346,000	346,000
Licenses and permits			
Business License	33,000	33,000	33,000
Building Permits	90,000	63,101	75,000
Intergovernmental			
State Sales Tax	988,809	988,809	1,021,770
State Income Tax	1,207,789	1,207,789	1,319,255
Auto Lieu Tax	512,311	512,311	518,440
Charges for services			
Building Fees	35,000	56,080	35,000
Pulte/MV Coolidge Fire Service	135,360	135,360	135,360
CFD Fees	2,800	14,000	19,000
Recreation Fees	100,000	77,000	77,000
Special Event Fees	15,000	17,000	17,000
Rents/Leases	29,000	29,000	29,000
Fines and forfeits			
Magistrate Fines	278,000	250,000	250,000
Interest on investments			
Interest Earnings	4,500	7,000	7,000
In-lieu property taxes			
SRP (TransCanada)	403,000	85,000	591,000
Contributions			
Voluntary contributions			
Miscellaneous			
Other Revenue	150,000	150,000	150,000
Total General Fund	\$ 8,156,569	\$ 7,246,450	\$ 7,898,825
SPECIAL REVENUE FUNDS			
Highway Users Revenue Fund (HURF)	\$ 766,292	\$ 766,292	\$ 769,193
	\$ 766,292	\$ 766,292	\$ 769,193
Transportation Fund	\$ 186,220	\$ 155,000	\$ 158,000
	\$ 186,220	\$ 155,000	\$ 158,000
Grants Fund	\$ 18,025,138	\$ 1,363,386	\$ 18,012,851
	\$ 18,025,138	\$ 1,363,386	\$ 18,012,851
Total Special Revenue Funds	\$ 18,977,650	\$ 2,284,678	\$ 18,940,044

* Includes actual revenues recognized on the modified accrual or accrual basis as of the date the proposed budget was prepared, plus estimated revenues for the remainder of the fiscal year.

CITY/TOWN OF COOLIDGE
Revenues Other Than Property Taxes
Fiscal Year 2014

SOURCE OF REVENUES	ESTIMATED REVENUES 2013	ACTUAL REVENUES* 2013	ESTIMATED REVENUES 2014
DEBT SERVICE FUNDS			
_____	\$ _____	\$ _____	\$ _____
_____	\$ _____	\$ _____	\$ _____
Total Debt Service Funds	\$ _____	\$ _____	\$ _____
CAPITAL PROJECTS FUNDS			
Capital Sales Tax Fund	\$ 500,100	\$ 1,076,500	\$ 2,026,500
	\$ 500,100	\$ 1,076,500	\$ 2,026,500
Pinal County Road Tax Fund	\$ 532,500	\$ 542,590	\$ 552,500
	\$ 532,500	\$ 542,590	\$ 552,500
Impact Fee Funds	\$ 232,837	\$ 55,887	\$ 47,348
	\$ 232,837	\$ 55,887	\$ 47,348
Private Sector Contributions	\$ _____	\$ _____	\$ _____
	\$ _____	\$ _____	\$ _____
Total Capital Projects Funds	\$ 1,265,437	\$ 1,674,977	\$ 2,626,348
PERMANENT FUNDS			
_____	\$ _____	\$ _____	\$ _____
_____	\$ _____	\$ _____	\$ _____
Total Permanent Funds	\$ _____	\$ _____	\$ _____
ENTERPRISE FUNDS			
Liquid Waste	\$ 835,813	\$ 792,300	\$ 792,500
_____	_____	_____	_____
_____	_____	_____	_____
	\$ 835,813	\$ 792,300	\$ 792,500
Solid Waste	\$ 1,493,199	\$ 775,169	\$ 1,387,022
_____	_____	_____	_____
_____	_____	_____	_____
	\$ 1,493,199	\$ 775,169	\$ 1,387,022
Airport	\$ 44,678	\$ 50,173	\$ 490,698
_____	_____	_____	_____
_____	_____	_____	_____
	\$ 44,678	\$ 50,173	\$ 490,698
Total Enterprise Funds	\$ 2,373,690	\$ 1,617,642	\$ 2,670,220

* Includes actual revenues recognized on the modified accrual or accrual basis as of the date the proposed budget was prepared, plus estimated revenues for the remainder of the fiscal year.

CITY/TOWN OF COOLIDGE
Revenues Other Than Property Taxes
Fiscal Year 2014

SOURCE OF REVENUES	ESTIMATED REVENUES 2013	ACTUAL REVENUES* 2013	ESTIMATED REVENUES 2014
INTERNAL SERVICE FUNDS			
_____	\$ _____	\$ _____	\$ _____
_____	\$ _____	\$ _____	\$ _____
Total Internal Service Funds	\$ _____	\$ _____	\$ _____
TOTAL ALL FUNDS	\$ <u>30,773,346</u>	\$ <u>12,823,747</u>	\$ <u>32,135,437</u>

* Includes actual revenues recognized on the modified accrual or accrual basis as of the date the proposed budget was prepared, plus estimated revenues for the remainder of the fiscal year.

CITY/TOWN OF COOLIDGE
Other Financing Sources/<Uses> and Interfund Transfers
Fiscal Year 2014

FUND	OTHER FINANCING 2014		INTERFUND TRANSFERS 2014	
	SOURCES	<USES>	IN	<OUT>
GENERAL FUND				
	\$	\$	\$ 203,665	\$ 622,216
Total General Fund	\$	\$	\$ 203,665	\$ 622,216
SPECIAL REVENUE FUNDS				
Highway User Fund (HURF)	\$	\$	\$ 377,054	\$ 102,851
Transit Fund			210,353	
Total Special Revenue Funds	\$	\$	\$ 587,407	\$ 102,851
DEBT SERVICE FUNDS				
Debt Retirement	\$	\$	\$ 281,750	\$
Total Debt Service Funds	\$	\$	\$ 281,750	\$
CAPITAL PROJECTS FUNDS				
Capital Sales Tax Fund	\$	\$	\$	\$ 518,988
Pinal County Road Tax Fund			300,000	377,054
Impact Fees Fund			237,238	
Total Capital Projects Funds	\$	\$	\$ 537,238	\$ 896,042
PERMANENT FUNDS				
	\$	\$	\$	\$
Total Permanent Funds	\$	\$	\$	\$
ENTERPRISE FUNDS				
Liquid Waste Fund	\$	\$	\$	\$ 34,623
Solid Waste Fund				66,191
Airport Fund			111,863	
Total Enterprise Funds	\$	\$	\$ 111,863	\$ 100,814
INTERNAL SERVICE FUNDS				
	\$	\$	\$	\$
Total Internal Service Funds	\$	\$	\$	\$
TOTAL ALL FUNDS	\$	\$	\$ 1,721,923	\$ 1,721,923

CITY/TOWN OF COOLIDGE
Expenditures/Expenses by Fund
Fiscal Year 2014

FUND/DEPARTMENT	ADOPTED BUDGETED EXPENDITURES/ EXPENSES 2013	EXPENDITURE/ EXPENSE ADJUSTMENTS APPROVED 2013	ACTUAL EXPENDITURES/ EXPENSES* 2013	BUDGETED EXPENDITURES/ EXPENSES 2014
GENERAL FUND				
General Govt.	\$ 6,332,352	\$	\$ 2,141,058	\$ 5,906,565
Public Safety	4,388,632		4,286,885	4,446,181
Public Works	435,260		400,746	433,318
Community Services	1,447,188		1,398,932	1,459,671
Development Services	432,173		432,902	433,877
Total General Fund	\$ 13,035,605	\$	\$ 8,660,523	\$ 12,679,612
SPECIAL REVENUE FUNDS				
HURF	\$ 1,021,648	\$	\$ 995,624	\$ 1,043,396
Transit	456,549		299,270	368,353
Grant Funds	18,025,138		1,363,386	18,012,851
Total Special Revenue Funds	\$ 19,503,335	\$	\$ 2,658,280	\$ 19,424,600
DEBT SERVICE FUNDS				
GADA Loan - P.D.	\$ 284,050	\$	\$ 284,050	\$ 281,750
Total Debt Service Funds	\$ 284,050	\$	\$ 284,050	\$ 281,750
CAPITAL PROJECTS FUNDS				
Capital Sales Tax Fund	\$ 1,188,272	\$	\$ 432,913	\$ 2,248,046
Pinal Road Tax Fund	1,777,787		1,315,810	1,235,442
Impact Fee Fund	1,073,720		318,037	827,173
Private Sector Contributions				
Total Capital Projects Funds	\$ 4,039,779	\$	\$ 2,066,760	\$ 4,310,661
PERMANENT FUNDS				
NONE				
Total Permanent Funds				
ENTERPRISE FUNDS				
Liquid Waste Fund	\$ 1,379,726	\$	\$ 691,104	\$ 1,318,526
Solid Waste Fund	1,444,493		963,309	1,085,142
Airport	232,558		124,663	602,561
Total Enterprise Funds	\$ 3,056,777	\$	\$ 1,779,076	\$ 3,006,229
INTERNAL SERVICE FUNDS				
NONE				
Total Internal Service Funds				
TOTAL ALL FUNDS	\$ 39,919,546	\$	\$ 15,448,689	\$ 39,702,852

* Includes actual expenditures/expenses recognized on the modified accrual or accrual basis as of the date the proposed budget was prepared, plus estimated expenditures/expenses for the remainder of the fiscal year.

CITY OF COOLIDGE
Summary by Department of Expenditures/Expenses
Fiscal Year 2014

DEPARTMENT/FUND	ADOPTED BUDGETED EXPENDITURES/ EXPENSES	EXPENDITURE/ EXPENSE ADJUSTMENTS APPROVED	ACTUAL EXPENDITURES/ EXPENSES *	BUDGETED EXPENDITURES/ EXPENSES
	2013	2013	2013	2014
Administration/General Fund	\$ 8,733,326	\$	\$ 8,610,677	\$ 9,087,149
Street Operations/HURF Fund	1,021,648		995,624	1,043,396
Housing Grants/Grant Fund	1,315,732		97,619	1,554,034
Misc. Grants/Grant Fund	3,601,830		250,312	4,329,395
GADA Loan - P.D./Debt Svc. Fund	284,050		284,050	281,750
Lease Payments/Capital Fund	50,000		50,000	50,000
Street Repair/Pinal Co. Rd. Tax Fund	478,920		565,000	722,751
Ball Park/Impact Fee Fund	232,676		232,676	232,672
Sewer Plant Exp./Impact Fee Fund				
Infrastructure Imp/Private Sector Fund				
Waste Water Treatment/LW Fund	680,231		623,104	731,784
Refuse Collection/SW Fund	929,493		892,924	889,697
Airport Operations/Airport Fund	172,905		105,141	583,039
Industrial Dev. Auth/IDA Fund	68,525		10	68,445
Department Total	\$ 17,569,336	\$	\$ 12,707,137	\$ 19,574,112
List Department:				
Capital Improvement Reservve				
General Fund	\$ 1,354,668	\$	\$	\$ 961,771
Department Total	\$ 1,354,668	\$	\$	\$ 961,771
List Department:				
Transit				
Transit Fund	\$ 456,549	\$	\$ 299,270	\$ 368,353
ADOT Grant Fund	1,566,357		540,066	1,561,024
Department Total	\$ 2,022,906	\$	\$ 839,336	\$ 1,929,377
List Department:				
Airport Resurface Runway				
USDOT Grant Fund	\$	\$	\$	\$
ADOT Grant Fund	506,278			
Airport Fund	56,253			
Department Total	\$ 562,531	\$	\$	\$
List Department:				
Airport Taxiway				
USDOT Grant Fund	810,000	\$	\$ 397,676	397,676
Transportation Grant Fund	\$ 45,000	\$	\$ 19,522	19,522
Airport Fund	3,400		19,522	19,522
Department Total	\$ 858,400	\$	\$ 436,720	\$ 436,720
List Department:				
Coolidge Ave Reconstruction				
Transportation Grant Fund 17	\$ 58,191	\$	\$ 58,191	\$
Pinal County Road Tax Fund	644,178		515,810	25,000
Department Total	\$ 702,369	\$	\$ 574,001	\$ 25,000
List Department:				
Central Ave. Reconst/Enhance				
Transportation Grant Fund 17	\$	\$	\$	\$
Pinal County Rd. Tax Fund	101,080			
Department Total	\$ 101,080	\$	\$	\$
List Department:				
Central Ave. Reconstruction				
Transportation Grant Fund 17	\$ 143,995	\$	\$	\$
Pinal County Rd. Tax Fund	101,080		10,000	72,407
STP Grant	187,330			
Department Total	\$ 432,405	\$	\$ 10,000	\$ 72,407

List Department:

HSIP Citywide Signing & Striping

HSIP Grant	\$		\$		\$		\$	151,200
Pinal County Rd. Tax Fund								
Department Total	\$		\$		\$		\$	151,200

List Department:

Skousen Rd. Intersection Widening

Transportation Grant Fund	\$		\$		\$		\$	
Pinal County Rd. Tax Fund		5,700						
Department Total	\$	5,700	\$		\$		\$	

List Department:

Contingency (Fund Balance)

General Fund	\$	2,842,379	\$		\$		\$	2,548,192
Capital Sales Tax Fund		516,722						811,516
Pinal County Road Tax Fund		151,829						145,284
Library Impact Fee Fund								
Police Impact Fee Fund		63,074						
Fire Impact Fee Fund		57,478						
Transportation Impact Fee Fund		65,003						58,644
General Govt. Impact Fee Fund		36,884						
Solid Waste Impact Fee Fund		47,435						
Liquid Waste Impact Fee Fund								
Liquid Waste Fund		507,370						311,242
Solid Waste Fund								
Department Total	\$	4,288,174	\$		\$		\$	3,874,878

List Department:

Capital Projects (CIP)

Capital Sales Tax Fund	\$	546,500	\$		\$	326,058	\$	1,320,900
Pinal County Road Tax Fund								
Library Impact Fee Fund		401,170						290,640
Parks & Rec Impact Fee Fund								4,566
Police Impact Fee Fund						1,261		45,172
Fire Impact Fee Fund						4,100		75,827
Transportation Impact Fee Fund								4,565
General Govt. Impact Fee Fund								47,109
Solid Waste Impact Fee Fund		70,000				70,000		
Liquid Waste Impact Fee Fund		100,000				10,000		67,978
Liquid Waste Fund		123,600				68,000		275,500
Solid Waste Fund		515,000				70,375		127,000
Department Total	\$	1,756,270	\$		\$	549,794	\$	2,259,257

List Department:

Miscellaneous

Housing Grant Fund	\$	9,790,425	\$		\$		\$	10,000,000
General Fund		105,232				49,846		82,500
Department Total	\$	9,895,657	\$		\$	49,846	\$	10,082,500

List Department:

Equipment

Capital Sales Tax Fund	\$	75,050	\$		\$	56,855	\$	65,630
Pinal County Rd. Tax Fund		295,000				225,000		270,000
Department Total	\$	370,050	\$		\$	281,855	\$	335,630

GRAND TOTAL 39,919,546 15,448,689 39,702,852

* Includes actual expenditures/expenses recognized on the modified accrual or accrual basis as of the date the proposed budget was prepared, plus estimated expenditures/expenses for the remainder of the fiscal year.

CITY/TOWN OF COOLIDGE
Full-Time Employees and Personnel Compensation
Fiscal Year 2014

FUND	Full-Time Equivalent (FTE) 2014	Employee Salaries and Hourly Costs 2014	Retirement Costs 2014	Healthcare Costs 2014	Other Benefit Costs 2014	Total Estimated Personnel Compensation 2014
GENERAL FUND	91	\$ 4,939,832	\$ 746,086	\$ 731,475	\$ 605,502	= \$ 7,022,895
SPECIAL REVENUE FUNDS						
Highway User Fund (HURF)	10	\$ 475,037	\$ 54,819	\$ 81,869	\$ 79,058	= \$ 690,783
Transit	5	214,307	4,198	84,550	7,180	310,235
Grants	10	978,152	48,474	167,956	77,621	1,272,203
Total Special Revenue Funds	24	\$ 1,667,496	\$ 107,491	\$ 334,375	\$ 163,859	= \$ 2,273,221
DEBT SERVICE FUNDS						
		\$	\$	\$	\$	= \$
Total Debt Service Funds		\$	\$	\$	\$	= \$
CAPITAL PROJECTS FUNDS						
		\$	\$	\$	\$	= \$
Total Capital Projects Funds		\$	\$	\$	\$	= \$
PERMANENT FUNDS						
		\$	\$	\$	\$	= \$
Total Permanent Funds		\$	\$	\$	\$	= \$
ENTERPRISE FUNDS						
Liquid Waste	3	\$ 180,380	\$ 20,816	\$ 31,202	\$ 39,002	= \$ 271,400
Solid Waste	7	274,363	31,661	72,369	45,905	424,298
Airport	1	45,715	5,276	7,775	7,565	66,331
Total Enterprise Funds	11	\$ 500,458	\$ 57,753	\$ 111,346	\$ 92,472	= \$ 762,029
TOTAL ALL FUNDS	126	\$ 7,107,786	\$ 911,330	\$ 1,177,196	\$ 861,833	= \$ 10,058,145