

**AGENDA FOR  
THE MARTIN VALLEY COMMUNITY FACILITIES DISTRICT  
(CITY OF COOLIDGE, ARIZONA)  
JUNE 13, 2011  
7:00 P.M.**

Members of the City of Coolidge Community Facilities District Board will attend either in person or by telephone conference call or video presentations.

**CALL TO ORDER**

Roll Call

**APPROVAL OF MINUTES**

Minutes for Martin Valley Community Facilities District for July 26, 2010.

**APPROVE OR RATIFY EXPENDITURES**

Approve expenditures for July 1, 2010 through May 31, 2011.

**BUSINESS**

1. Consider adoption of Resolution 11-01; a Resolution of the Chairman and Board of the Martin Valley Community Facilities District, Pinal County, Arizona, Approving the Tentative Budget for the Martin Valley Community Facilities District for the Fiscal Year Beginning July 1, 2011 and ending June 30, 2012.  
**Discussion and action.**

**CALL TO THE PUBLIC**

THE PROCEDURES TO FOLLOW IF YOU ADDRESS THE DISTRICT BOARD ARE: THE DISTRICT BOARD REQUESTS THAT YOU EXPRESS YOUR IDEAS IN FIVE MINUTES OR LESS AND REFRAIN FROM ANY PERSONAL ATTACKS OR DEROGATORY STATEMENTS ABOUT ANY CITY EMPLOYEE, A FELLOW CITIZEN, OR ANYONE ELSE WHETHER IN THE AUDIENCE OR NOT. THE MAYOR WILL LIMIT DISCUSSION WHENEVER HE DEEMS SUCH AN ACTION APPROPRIATE TO THE PROPER CONDUCT OF THE MEETING. AT THE CONCLUSION OF AN OPEN CALL TO THE PUBLIC, INDIVIDUAL MEMBERS OF THE DISTRICT BOARD MAY RESPOND TO CRITICISM MADE BY THOSE WHO HAVE ADDRESSED THE DISTRICT BOARD, MAY ASK STAFF TO REVIEW A MATTER OR MAY ASK THAT A MATTER BE PUT ON A FUTURE AGENDA. HOWEVER, MEMBERS OF THE DISTRICT BOARD SHALL NOT DISCUSS OR TAKE LEGAL ACTION ON ANY MATTERS DURING AN OPEN CALL TO THE PUBLIC UNLESS THE MATTERS ARE PROPERLY NOTICED FOR DISCUSSION AND LEGAL ACTION.

**ADJOURNMENT**

**THIS NOTICE IS POSTED IN ACCORDANCE WITH THE CITY CODE 2-4-1 OF THE CITY OF COOLIDGE AND A.R.S. § 38-431, ET SEQ. ALL MEMBERS OF THE PUBLIC ARE INVITED TO ATTEND THIS MEETING.**

DATED this 8<sup>th</sup> day of June, 2011.

  
Norma Ortiz, District Clerk

**PERSONS WITH SPECIAL ACCESSIBILITY NEEDS, INCLUDING LARGE PRINT MATERIALS OR INTERPRETERS, SHOULD CONTACT THE ADA COORDINATOR AT (520) 723-5361 OR TDD LINE (520) 723-4653 NO LATER THAN 10:00 A.M. JUNE 13, 2011.**

POST: 6-8-11

TIME: 5:00 p.m.

**7:00 P.M.**

A Special Meeting of the Martin Valley Community Facilities District Board of the City of Coolidge was held in the Council Chambers at 911 S. Arizona Boulevard, Coolidge, Arizona. Chairman Thomas Shope called the meeting to order at 7:10 p.m. and dispensed with the roll call. Those present in addition to Chairman Shope were District Board Members Randall Rushing, Richard Lister, Les Curry, Jon Thompson and Vice-Chairman Gilbert Lopez. District Board Member Judy Rotz-Lopez was absent. Also present were District Manager Robert Flatley, District Attorney Denis Fitzgibbons and Acting District Clerk Jacqueline Hendrie-Henry.

#### **APPROVAL OF MINUTES**

**Minutes for Martin Valley Community Facilities District for July 12, 2010.**

The Board considered approval of the minutes for July 12, 2010. **MOTION** was made by District Member Lister to approve the minutes for Martin Valley Community Facilities District for July 12, 2010. **SECOND** was made by Vice-Chairman Lopez and passed unanimously.

#### **APPROVE OR RATIFY EXPENDITURES**

**No expenditures to review and approve.**

There were no expenditures to review and approve.

#### **BUSINESS**

**Consider adoption of Ordinance 10-01; an Ordinance of the Chairman and Board of the Martin Valley Community Facilities District, City of Coolidge, Arizona, Levying upon the assessed valuation of the property within the Martin Valley District subject to ad valorem taxation of a certain sum upon each one hundred dollars (\$100.00) of valuation sufficient to raise the amounts estimated to be required in the annual budget, for the purpose of paying for various operating expenses; to raise the amount estimated to be required in the**

The Board considered adoption of Ordinance 10-01; which sets the FY 10/11 Property Tax Levy for the Martin Valley Community Facilities District. There was no further discussion **MOTION** was made by District Member Lister to adopt Ordinance 10-01; an Ordinance of the Chairman and Board of the Martin Valley Community Facilities District, City of Coolidge, Arizona, Levying upon the assessed valuation of the property within the Martin Valley District subject to ad valorem taxation of a certain sum upon each one hundred dollars (\$100.00) of valuation

**Special Meeting**

**July 26, 2010**

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**annual budget, less the amount estimated to be received from other sources of revenue; all for fiscal year ending June 30, 2011 and declaring an emergency.**

sufficient to raise the amounts estimated to be required in the annual budget, for the purpose of paying for various operating expenses; to raise the amount estimated to be required in the annual budget, less the amount estimated to be received from other sources of revenue; all for fiscal year ending June 30, 2011 and declaring an emergency. **SECOND** was made by Vice-Chairman Lopez and passed unanimously by roll call vote.

**CALL TO THE PUBLIC**

There were no comments made by the public.

**ADJOURNMENT**

**MOTION** was made by Vice-Chairman Lopez to adjourn the special meeting at 7:12 p.m. **SECOND** was made by District Member Lister passed unanimously.

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Chairman

I, Jacqueline Hendrie-Henry, Acting District Clerk of the Martin Valley Community Facilities District, Coolidge Arizona, do hereby certify that the above is a true and correct copy of the minutes of the Special Meeting of the Martin Valley Community Facilities District Board held on July 26, 2010. I further certify the meeting was duly called and held and that a quorum was present.

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Jacqueline Hendrie-Henry, Acting District Clerk

The above and foregoing was acknowledged before me by Jacqueline Hendrie-Henry, who is the Acting District Clerk for the, Martin Valley Community Facilities District, Coolidge Arizona.

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Notary Public

My Commission expires:

CITY OF COOLIDGE  
EXPENDITURES WITH COMPARISON TO BUDGET  
FOR THE 11 MONTHS ENDING MAY 31, 2011

PULTE MARTIN VALLEY - CFD

	PERIOD ACTUAL	YTD ACTUAL	BUDGET	UNEXPENDED	PCNT
<u>ADMINISTRATION</u>					
PERSONNEL:					
36-490-111 SALARIES & WAGES	155.18	1,929.52	3,000.00	1,070.48	64.3
36-490-131 EMPLOYEE BENEFITS - AZ RETIREM	15.28	191.82	.00 (	191.82)	.0
36-490-132 EMPLOYEE BENEFITS - OASI	11.82	146.72	.00 (	146.72)	.0
36-490-133 EMPLOYEE BENEFITS - MEDICAL/LI	23.00	256.60	.00 (	256.60)	.0
36-490-135 EMPLOYEE BENEFITS - WORKERS CO	.36	4.73	.00 (	4.73)	.0
36-490-136 EMPLOYEE BENEFITS - UNEMPLOYME	.00	4.59	.00 (	4.59)	.0
<b>SUBTOTAL PERSONNEL</b>	<b>205.64</b>	<b>2,533.98</b>	<b>3,000.00</b>	<b>466.02</b>	<b>84.5</b>
OPERATING EXPENSES:					
36-490-211 OFFICE SUPPLIES	.00	.00	2,000.00	2,000.00	.0
36-490-212 POSTAGE	.00	.44	.00 (	.44)	.0
36-490-229 PROFESSIONAL SERVICES	.00	244.00	25,388.00	25,144.00	1.0
36-490-236 LEGAL NOTICES	.00	133.13	.00 (	133.13)	.0
<b>SUBTOTAL OPERATING EXPENSES</b>	<b>.00</b>	<b>377.57</b>	<b>27,388.00</b>	<b>27,010.43</b>	<b>1.4</b>
<b>TOTAL ADMINISTRATION</b>	<b>205.64</b>	<b>2,911.55</b>	<b>30,388.00</b>	<b>27,476.45</b>	<b>9.6</b>
<b>TOTAL FUND EXPENDITURES</b>	<b>205.64</b>	<b>2,911.55</b>	<b>30,388.00</b>	<b>27,476.45</b>	<b>9.6</b>
<b>NET REVENUE OVER EXPENDITURES</b>	<b>( 205.64)</b>	<b>402.39</b>	<b>.00 (</b>	<b>402.39)</b>	<b>.0</b>

**CITY OF COOLIDGE  
CFD BOARD ACTION FORM**

**SUBJECT:** District Board consider for adoption of the Fiscal Year 2011-2012 Martin Valley CFD Tentative Budget and set a Public Hearing

**STAFF PRESENTER:** Lisa Pannella, CFD Treasurer  
**COMPANY**  
**CONTACT:**

**RECOMMENDATION:**

District Board adopt Resolution 11-01; approving the Martin Valley CFD tentative budget for Fiscal Year 2011-2012, and set a Public Hearing for June 27, 2011, starting at 7:00 P.M., in the City Council Chambers 911 South Arizona Blvd, Coolidge, Arizona, where at such time any taxpayer will be given the opportunity to speak for or against the proposed expenditures. Also, the adoption of the Final Budget and Tax Levy will be held on June 27, 2011, starting at 7:00 P.M., in the City Council Chambers, at 911 South Arizona Blvd, Coolidge, Arizona. The District Clerk shall mail such notice to the City of Coolidge and place the legal notice in the newspaper.

**DISCUSSION:**

The attached statements and schedules are presented for District Board adoption as the Martin Valley tentative budget for Fiscal Year 2011-2012. The tentative budget adoption sets the upper expenditure limit for the fiscal year. The final budget adoption may lower the expenditure limit but the final budget adoption may not increase the expenditures.

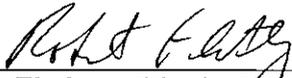
**FISCAL IMPACT:**

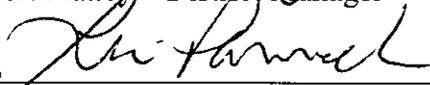
The AD Valorem property tax of \$.30 for Operating and Maintenance will continue assessment this year. This year's projection based on property value will generate only \$4,563. All operating and maintenance expenses over that amount will be reimbursed by the developer.

**Attachments**

CFD RES 11-01  
CFD – Budget FY 11-12 Spreadsheets  
Tax Levy Information

**REVIEWED BY:**

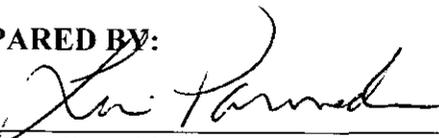
  
\_\_\_\_\_  
Robert Flatley – District Manager

  
\_\_\_\_\_  
Lisa Pannella – District Treasurer

*Via E-mail*

\_\_\_\_\_  
Scott Ruby – Esquire - District Attorney

**PREPARED BY:**

  
\_\_\_\_\_  
Lisa Pannella – District Treasurer

\_\_\_\_\_  
\_\_\_\_\_

**MARTIN VALLEY COMMUNITY FACILITIES DISTRICT RES 11-01**

A RESOLUTION OF THE CHAIRMAN AND BOARD OF THE MARTIN VALLEY COMMUNITY FACILITIES DISTRICT, PINAL COUNTY, ARIZONA, APPROVING THE TENTATIVE BUDGET FOR THE MARTIN VALLEY COMMUNITY FACILITIES DISTRICT FOR THE FISCAL YEAR BEGINNING JULY 1, 2011 AND ENDING JUNE 30, 2012.

BE IT RESOLVED, by the Chairman and Board of the Martin Valley Community Facilities District as follows:

Section 1: That the statements and schedules contained herein are hereby approved for the purpose as hereinafter set forth as the tentative budget for the Martin Valley Community Facilities District for fiscal year 2011-2012.

Section 2: That the District Clerk be authorized and directed to publish in the manner prescribed by law, a notice that the District Board will meet for the purpose of final hearing by taxpayers and for adoption of the 2011-2012 Annual Budget for the Martin Valley Community Facilities District on the 27<sup>th</sup> day of June, 2011, at 7:00 P.M., in the Coolidge City Council Chambers, at 911 South Arizona Blvd., Coolidge, Arizona, with adoption of the Final Budget, following the hearing, on the 27<sup>th</sup> day of June, 2011, at 7:00 P.M., in the City Council Chambers, at 911 South Arizona Blvd., Coolidge, Arizona. Adoption of the Tax Levy will take place on the 11<sup>th</sup> day of July, 2011, at 7:00 P.M., in the Coolidge City Council Chambers, at 911 South Arizona Blvd., Coolidge, Arizona. The District Clerk shall mail such notice to the City of COOLIDGE.

PASSED AND ADOPTED by the Chairman and Board of the Martin Valley Community Facilities District, Pinal County, Arizona, this 13<sup>th</sup> day of June, 2011.

\_\_\_\_\_  
District Chairman

ATTEST:

APPROVED AS TO FORM:

\_\_\_\_\_  
District Clerk

\_\_\_\_\_  
District Attorney

Attachment: Statements & Schedules

**City of Coolidge, Arizona  
Martin Valley  
Community Facilities District  
2011-12 Annual Budget**

	<b>BUDGET FY 10-11</b>	<b>YTD ESTIMATE FY 10-11</b>	<b>BUDGET FY 11-12</b>
<b>REVENUES</b>			
Property Tax - General (Operating)	\$ 4,928	\$ 4,928	\$ 4,563
Property Tax - Secondary (Debt Service)	-	-	-
Special Assessments	-	-	-
Developer Participation	-	-	-
Operating Revenues	-	-	-
Contingency	-	-	-
Interest on Investments	20	20	20
Miscellaneous	-	-	-
<b>Total Revenues</b>	<b>\$ 4,948</b>	<b>\$ 4,948</b>	<b>\$ 4,583</b>
<b>EXPENDITURES</b>			
Personal Services	3,000	3,500	4,000
Contractual Services	25,388	800	24,574
Material & Supplies	2,000	10	2,000
Capital Outlay	-	-	-
Debt Service	-	-	-
<b>Total Expenditures</b>	<b>\$ 30,388</b>	<b>\$ 4,310</b>	<b>\$ 30,574</b>
<b>Excess (Deficiency) of Revenues Over (Under) Expenditures</b>	<b>\$ (25,440)</b>	<b>\$ 638</b>	<b>\$ (25,991)</b>
<b>Other Financing Sources (Uses)</b>			
General Obligation Bonds	\$ -	\$ -	\$ -
Special Assessment Bonds	-	-	-
<b>Total Other Financing Sources (Uses)</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>
<b>Excess (Deficiency) of Revenues and Other Financing Sources Over (Under) Expenditures and Other Financing Uses</b>	<b>\$ (25,440)</b>	<b>\$ 638</b>	<b>\$ (25,991)</b>
<b>BEGINNING FUND BALANCE</b>	<b>\$ 25,440</b>	<b>\$ 25,353</b>	<b>\$ 25,991</b>
<b>ENDING FUND BALANCE</b>	<b>-</b>	<b>25,991</b>	<b>-</b>

**City of Coolidge, Arizona  
Martin Valley  
Community Facilities District  
2011-12 Annual Budget**

**Departmental Summary**

	<b>BUDGET FY 10-11</b>	<b>YTD ESTIMATE FY 10-11</b>	<b>BUDGET FY 11-12</b>
Personal Services	\$ 3,000	\$ 3,500	\$ 4,000
Contractual Services	25,388	\$ 800	24,574
Material & Supplies	2,000	10	2,000
Capital Outlay	-	-	-
Debt Service	-	-	-
<b>TOTAL EXPENDITURES</b>	<b>\$ 30,388</b>	<b>\$ 4,310</b>	<b>\$ 30,574</b>

**Program Information**

Community Facilities Districts are formulated under the Community Facilities Act Legislation adopted by the Arizona Legislature in 1988. Community Facilities Districts (CFD) provide a funding mechanism to finance construction, operation, and maintenance of public infrastructure within the boundaries of the community facilities district, and to better enable the City to provide municipal services within the boundaries of the district.

On May 16, 2007, an election was held in which the electorate authorized the District to levy:

1. An annual Ad Valorem Tax on property in the District at a rate not to exceed thirty cents (\$.30) per \$100 of assessed valuation for the operation & maintenance expenses of the District.
2. Issue a maximum of thirty five million dollars (\$35,000,000) in General Obligation Bonds for infrastructure improvements.

Fiscal Year 2011-12

The proposed budget for fiscal year 2011-12 provides necessary funds to administer the District. The City began taxing this district in 2008. The budget includes the .30 cents for Operations and Maintenance.

Financial Comments

The Developer will reimburse the City of Coolidge for administrative expenses such as legal fees, audit fees, etc. if the \$.30 for Operating & Maintenance is insufficient.

**City of Coolidge, Arizona  
Martin Valley  
Community Facilities District  
2011-12 Annual Budget**

**PERSONAL SERVICES  
Appropriation Detail**

<b>Account Description</b>	<b>BUDGET FY 10-11</b>	<b>YTD ESTIMATE FY 10-11</b>	<b>BUDGET FY 11-12</b>
Wages & Salaries	\$ 3,000	\$ 3,500	\$ 4,000
<b>TOTAL PERSONAL SERVICES</b>	<b>\$ 3,000</b>	<b>\$ 3,500</b>	<b>\$ 4,000</b>

**City of Coolidge, Arizona  
 Martin Valley  
 Community Facilities District  
 2011-12 Annual Budget**

**CONTRACTUAL SERVICES  
 Appropriation Detail**

<b>Account Description</b>	<b>BUDGET FY 10-11</b>	<b>YTD ESTIMATE FY 10-11</b>	<b>BUDGET FY 11-12</b>
Engineering Services	\$ -	\$ -	\$ -
Attorney/Legal Services	23,188	600	22,374
Financial & Other Consultants	-	-	-
Contractual Operating Services	-	-	-
Maintenance Services	-	-	-
Equipment Rental	-	-	-
Dues & Memberships	-	-	-
Legal Advertising	200	200	200
Licensing	-	-	-
Insurance and Bonds	-	-	-
Testing	-	-	-
Equipment Maintenance	-	-	-
Miscellaneous District Costs	2,000		2,000
<b>TOTAL CONTRACTUAL SERVICES</b>	<b>\$ 25,388</b>	<b>\$ 800</b>	<b>\$ 24,574</b>

**City of Coolidge, Arizona**  
**Martin Valley**  
**Community Facilities District**  
**2011-12 Annual Budget**

**MATERIALS & SUPPLIES**  
**Appropriation Detail**

<b>Account Description</b>	<b>BUDGET FY 10-11</b>	<b>YTD ESTIMATE FY 10-11</b>	<b>BUDGET FY 11-12</b>
Maintenance Supplies	\$ -	\$ -	\$ -
Postage	2,000	10	2,000
Electricity	-	-	-
Telephone	-	-	-
Other Utilities	-	-	-
Fuel	-	-	-
<b>TOTAL CAPITAL OUTLAY</b>	<b>\$ 2,000</b>	<b>\$ 10</b>	<b>\$ 2,000</b>

**City of Coolidge, Arizona  
Martin Valley  
Community Facilities District  
2011-12 Annual Budget**

**CAPITAL OUTLAY  
Appropriation Detail**

<b>Account Description</b>	<b>BUDGET FY 10-11</b>	<b>YTD ESTIMATE FY 10-11</b>	<b>BUDGET FY 11-12</b>
System Development	\$ -	\$ -	\$ -
System Expansion	-	-	-
Capital Projects	-	-	-
Land Acquisition	-	-	-
<b>TOTAL CAPITAL OUTLAY</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>

**City of Coolidge, Arizona**  
**Martin Valley**  
**Community Facilities District**  
**2011-12 Annual Budget**

**DEBT SERVICE**  
**Appropriation Detail**

<b>Account Description</b>	<b>BUDGET FY 10-11</b>	<b>YTD ESTIMATE FY 10-11</b>	<b>BUDGET FY 11-12</b>
Bond Payments	\$ -	\$ -	\$ -
Bond Payment Reserve	-	-	-
Pay Sec. Assessed Valuation back to Property Owners	-	-	-
<b>TOTAL CAPITAL OUTLAY</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>

MARTIN VALLEY  
PROPERTY TAX SCALE  
RESIDENTIAL 2011

Pinal County Full Cash Value	X .10 Taxable Value	Taxable Value divide by 100	property tax @ \$0.30 O & M
\$ 13,419,248.00	\$ 1,521,214.00	\$ 15,212.14	\$ 4,563.64

AS OF: 20110202999

FCV

FULL CASH VALUE (SECONDARY) - VALUES ARE FOR ALL PROPERTIES COMBINED

TAX YEAR: 2011

Tax Authority	Nomenclature	Legal Class	Parcel Count	Total Full Cash Value	Total Assessed Value	Exempt Amount	Net Assessed Value
16009	SANDIA COMMUNITY FD		675	\$5,776,706	\$610,224	\$0	\$610,224
		0113P	2	\$52,231	\$10,446	\$0	\$10,446
		00P	3	\$1,300,763	\$206,123	\$0	\$206,123
		01R	668	\$4,194,745	\$664,751	\$0	\$664,751
		00	2	\$239,326	\$23,933	\$0	\$23,933
		00P	2	\$22,648	\$2,964	\$0	\$2,964
16009	MARTIN VALLEY CFD		360	\$13,413,248	\$1,546,126	\$24,912	\$1,521,214
		00P	1	\$7,226	\$1,156	\$0	\$1,156
		00R	246	\$3,382,061	\$543,074	\$21,467	\$521,607
		03	103	\$3,589,511	\$559,954	\$3,445	\$556,509
		04	5	\$416,430	\$41,642	\$0	\$41,642