

**AGENDA FOR
THE SANDIA COMMUNITY FACILITIES DISTRICT
(CITY OF COOLIDGE, ARIZONA)
JUNE 13, 2011
7:00 P.M.**

Members of the City of Coolidge Community Facilities District Board will attend either in person or by telephone conference call or video presentations.

CALL TO ORDER

Roll Call

APPROVAL OF MINUTES

Minutes for Sandia Community Facilities District for July 26, 2010.

APPROVE OR RATIFY EXPENDITURES

Approve expenditures for July 1, 2010 through May 31, 2011.

BUSINESS

1. Consider adoption of Resolution 11-01; a Resolution of the Chairman and Board of the Sandia Community Facilities District, Pinal County, Arizona, Approving the Tentative Budget for the Sandia Community Facilities District for the Fiscal Year Beginning July 1, 2011 and ending June 30, 2012. **Discussion and action.**

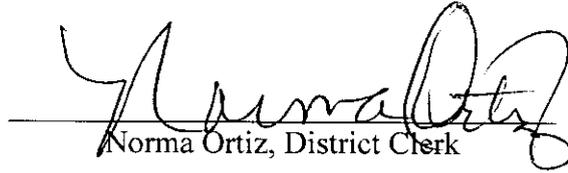
CALL TO THE PUBLIC

THE PROCEDURES TO FOLLOW IF YOU ADDRESS THE DISTRICT BOARD ARE: THE DISTRICT BOARD REQUESTS THAT YOU EXPRESS YOUR IDEAS IN FIVE MINUTES OR LESS AND REFRAIN FROM ANY PERSONAL ATTACKS OR DEROGATORY STATEMENTS ABOUT ANY CITY EMPLOYEE, A FELLOW CITIZEN, OR ANYONE ELSE WHETHER IN THE AUDIENCE OR NOT. THE MAYOR WILL LIMIT DISCUSSION WHENEVER HE DEEMS SUCH AN ACTION APPROPRIATE TO THE PROPER CONDUCT OF THE MEETING. AT THE CONCLUSION OF AN OPEN CALL TO THE PUBLIC, INDIVIDUAL MEMBERS OF THE DISTRICT BOARD MAY RESPOND TO CRITICISM MADE BY THOSE WHO HAVE ADDRESSED THE DISTRICT BOARD, MAY ASK STAFF TO REVIEW A MATTER OR MAY ASK THAT A MATTER BE PUT ON A FUTURE AGENDA. HOWEVER, MEMBERS OF THE DISTRICT BOARD SHALL NOT DISCUSS OR TAKE LEGAL ACTION ON ANY MATTERS DURING AN OPEN CALL TO THE PUBLIC UNLESS THE MATTERS ARE PROPERLY NOTICED FOR DISCUSSION AND LEGAL ACTION.

ADJOURNMENT

THIS NOTICE IS POSTED IN ACCORDANCE WITH THE CITY CODE 2-4-1 OF THE CITY OF COOLIDGE AND A.R.S. § 38-431, ET SEQ. ALL MEMBERS OF THE PUBLIC ARE INVITED TO ATTEND THIS MEETING.

DATED this 8th day of June, 2011.


Norma Ortiz, District Clerk

PERSONS WITH SPECIAL ACCESSIBILITY NEEDS, INCLUDING LARGE PRINT MATERIALS OR INTERPRETERS, SHOULD CONTACT THE ADA COORDINATOR AT (520) 723-5361 OR TDD LINE (520) 723-4653 NO LATER THAN 10:00 A.M. JUNE 13, 2011.

POST: 6-8-11

TIME: 5:00 p.m.

7:00 P.M.

A Special Meeting of the Sandia Community Facilities District Board of the City of Coolidge was held in the Council Chambers at 911 S. Arizona Boulevard, Coolidge, Arizona. Chairman Thomas Shope called the meeting to order at 7:12 p.m. and dispensed with the roll call. Those present in addition to Chairman Shope were District Board Members Randall Rushing, Richard Lister, Les Curry, Jon Thompson and Vice-Chairman Gilbert Lopez. District Member Judy Rotz-Lopez was absent. Also present were District Manager Robert Flatley, District Attorney Denis Fitzgibbons and Acting District Clerk Jacque Hendrie-Henry.

APPROVAL OF MINUTES

Minutes for Sandia Community Facilities District for July 12, 2010.

The Board considered approval of the minutes for July 12, 2010. **MOTION** was made by Vice-Chairman Lopez to approve the minutes for Sandia Community Facilities District for July 12, 2010. **SECOND** was made by District Member Curry and passed unanimously.

APPROVE OR RATIFY EXPENDITURES

No expenditures to review and approve.

There were no expenditures to review and approve.

BUSINESS

Consider adoption of Ordinance 10-01; an Ordinance of the Chairman and Board of the Sandia Community Facilities District, City of Coolidge, Arizona, Levying upon the assessed valuation of the property within the Sandia District subject to ad valorem taxation of a certain sum upon each one hundred dollars (\$100.00) of valuation sufficient to raise the amounts estimated to be required in the annual budget, for

The Board considered adoption of Ordinance 10-01; which sets the FY 10/11 Property Tax Levy for the Sandia Community Facilities District. There was no further discussion. **MOTION** was made by Vice-Chairman Lopez to adopt Ordinance 10-01; an Ordinance of the Chairman and Board of the Sandia Community Facilities District, City of Coolidge, Arizona, Levying upon the assessed valuation of the property within the Sandia subject to ad valorem taxation of a

Special Meeting

July 26, 2010

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the purpose of paying for various operating expenses; to raise the amount estimated to be required in the annual budget, less the amount estimated to be received from other sources of revenue; all for fiscal year ending June 30, 2011 and declaring an emergency.

certain sum upon each one hundred dollars (\$100.00) of valuation sufficient to raise the amounts estimated to be required in the annual budget, for the purpose of paying for various operating expenses; to raise the amount estimated to be required in the annual budget, less the amount estimated to be received from other sources of revenue; all for fiscal year ending June 30, 2011 and declaring an emergency. **SECOND** by District Member Curry and passed unanimously.

CALL TO THE PUBLIC

There were no comments made by the public.

ADJOURNMENT

MOTION was made by Vice-Chairman Lopez to adjourn the special meeting at 7:14 p.m. **SECOND** was made by District Member Lister and passed unanimously.

Chairman

I, Jacqueline Hendrie-Henry, Acting District Clerk of the Sandia Community Facilities District, Coolidge Arizona, do hereby certify that the above is a true and correct copy of the minutes of the Special Meeting of the Sandia Community Facilities District Board held on July 26, 2010. I further certify the meeting was duly called and held and that a quorum was present.

Jacqueline Hendrie-Henry, Acting District Clerk

The above and foregoing was acknowledged before me by Jacqueline Hendrie-Henry, who is the Acting District Clerk for the Sandia Community Facilities District, Coolidge Arizona.

Notary Public

My Commission expires:

CITY OF COOLIDGE
EXPENDITURES WITH COMPARISON TO BUDGET
FOR THE 11 MONTHS ENDING MAY 31, 2011

PIVOTAL SANDIA COMM FAC. DIST.

	PERIOD ACTUAL	YTD ACTUAL	BUDGET	UNEXPENDED	PCNT
<u>ADMINISTRATION</u>					
PERSONNEL:					
35-490-111 SALARIES & WAGES	32.68	401.32	3,000.00	2,598.68	13.4
35-490-131 EMPLOYEE BENEFITS - AZ RETIREM	3.20	39.90	.00	(39.90)	.0
35-490-132 EMPLOYEE BENEFITS - OASI	2.50	30.41	.00	(30.41)	.0
35-490-133 EMPLOYEE BENEFITS - MEDICAL/LI	4.83	54.83	.00	(54.83)	.0
35-490-135 EMPLOYEE BENEFITS - WORKERS CO	.08	1.00	.00	(1.00)	.0
35-490-136 EMPLOYEE BENEFITS - UNEMPLOYME	.00	.95	.00	(.95)	.0
 SUBTOTAL PERSONNEL	 43.29	 528.41	 3,000.00	 2,471.59	 17.6
OPERATING EXPENSES:					
35-490-229 PROFESSIONAL SERVICES	.00	205.00	14,708.00	14,503.00	1.4
35-490-236 LEGAL NOTICES	.00	130.30	.00	(130.30)	.0
 SUBTOTAL OPERATING EXPENSES	 .00	 335.30	 14,708.00	 14,372.70	 2.3
 TOTAL ADMINISTRATION	 43.29	 863.71	 17,708.00	 16,844.29	 4.9
 TOTAL FUND EXPENDITURES	 43.29	 863.71	 17,708.00	 16,844.29	 4.9
 NET REVENUE OVER EXPENDITURES	 (43.29)	 1,475.11	 .00	 (1,475.11)	 .0

**CITY OF COOLIDGE
CFD BOARD ACTION FORM**

SUBJECT: District Board consider for adoption of the Sandia CFD Fiscal Year 2011-2012 Tentative Budget and set a Public Hearing

STAFF PRESENTER: Lisa Pannella, CFD
Treasurer
COMPANY
CONTACT:

RECOMMENDATION:

District Board adopt Resolution 11-01; approving the Sandia CFD tentative budget for Fiscal Year 2011-2012, and set a Public Hearing for June 27, 2011, starting at 7:00 P.M., in the City Council Chambers 911 South Arizona Blvd, Coolidge, Arizona, where at such time any taxpayer will be given the opportunity to speak for or against the proposed expenditures. Also, the adoption of the Final Budget will be held on June 27, 2011, starting at 7:00 P.M., in the City Council Chambers, at 911 South Arizona Blvd, Coolidge, Arizona. The District Clerk shall mail such notice to the City of Coolidge and place the legal notice in the newspaper.

DISCUSSION:

The attached statements and schedules are presented for District Board adoption as the Sandia tentative budget for Fiscal Year 2011-2012. The tentative budget adoption sets the upper expenditure limit for the fiscal year. The final budget adoption may lower the expenditure limit but the final budget adoption may not increase the expenditures.

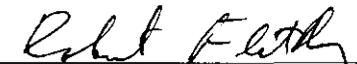
FISCAL IMPACT:

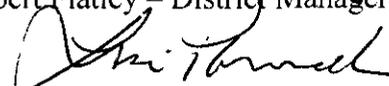
The AD Valorem property tax of \$.30 for Operating and Maintenance will continue assessment this year. This year's projection based on property value will generate only \$2,731. All operating and maintenance expenses over that amount will be reimbursed by the developer.

Attachments

CFD RES 11-01
CFD – Budget FY 11-12 Spreadsheet.xls
Tax Levy Information

REVIEWED BY:



Robert Flatley – District Manager


Lisa Pannella – District Treasurer

PREPARED BY:



Lisa Pannella – District Treasurer

Approved via e-mail

Scott Ruby – Esquire – District Attorney

SANDIA COMMUNITY FACILITIES DISTRICT RES 11-01

A RESOLUTION OF THE CHAIRMAN AND BOARD OF THE SANDIA COMMUNITY FACILITIES DISTRICT, PINAL COUNTY, ARIZONA, APPROVING THE TENTATIVE BUDGET FOR THE SANDIA COMMUNITY FACILITIES DISTRICT FOR THE FISCAL YEAR BEGINNING JULY 1, 2011 AND ENDING JUNE 30, 2012.

BE IT RESOLVED, by the Chairman and Board of the Sandia Community Facilities District as follows:

Section 1: That the statements and schedules contained herein are hereby approved for the purpose as hereinafter set forth as the tentative budget for the Sandia Community Facilities District for fiscal year 2011-2012.

Section 2: That the District Clerk be authorized and directed to publish in the manner prescribed by law, a notice that the District Board will meet for the purpose of final hearing by taxpayers and for adoption of the 2011-2012 Annual Budget for the Sandia Community Facilities District on the 27th day of June 2011, at 7:00 P.M., in the Coolidge City Council Chambers, at 911 South Arizona Blvd., Coolidge, Arizona, with adoption of the Final Budget, following the public hearing, on the 27th day of June, 2011, at 7:00 P.M., in the City Council Chambers, at 911 South Arizona Blvd., Coolidge, Arizona. Adoption of the Tax Levy will take place on the 11th day of July, 2011, at 7:00 P.M., in the Coolidge City Council Chambers, at 911 South Arizona Blvd., Coolidge, Arizona. The District Clerk shall mail such notice to the City of COOLIDGE.

PASSED AND ADOPTED by the Chairman and Board of the Sandia Community Facilities District, Pinal County, Arizona, this 8th day of June, 2011.

District Chairman

ATTEST:

APPROVED AS TO FORM:

District Clerk

District Attorney

Attachment: Statements & Schedules

**City of Coolidge, Arizona
Sandia
Community Facilities District
2011-12 Annual Budget**

	BUDGET FY 10-11	YTD ESTIMATE FY 10-11	BUDGET FY 11-12
REVENUES			
Property Tax - General (Operating)	\$ 3,673	\$ 3,673	\$ 2,731
Property Tax - Secondary (Debt Service)	-	-	-
Special Assessments	-	-	-
Developer Participation	5,000	-	5,000
Operating Revenues	-	-	-
Contingency	-	-	-
Interest on Investments	15	20	15
Miscellaneous	-	-	-
Total Revenues	\$ 8,688	\$ 3,693	\$ 7,746
EXPENDITURES			
Personal Services	3,000	1,000	3,000
Contractual Services	14,708	650	13,897
Material & Supplies	-	-	-
Capital Outlay	-	-	-
Debt Service	-	-	-
Total Expenditures	\$ 17,708	\$ 1,650	\$ 16,897
Excess (Deficiency) of Revenues Over (Under) Expenditures	\$ (9,020)	\$ 2,043	\$ (9,151)
Other Financing Sources (Uses)			
General Obligation Bonds	\$ -	\$ -	\$ -
Special Assessment Bonds	-	-	-
Acquisition of Water Company	-	-	-
Total Other Financing Sources (Uses)	\$ -	\$ -	\$ -
Excess (Deficiency) of Revenues and Other Financing Surces Over (Under) Expenditures and Other Financing Uses	\$ (9,020)	\$ 2,043	\$ (9,151)
BEGINNING FUND BALANCE	\$ 9,020	\$ 6,025	\$ 9,151
ENDING FUND BALANCE	-	9,151	-

**City of Coolidge, Arizona
Sandia
Community Facilities District
2011-12 Annual Budget**

Departmental Summary

	BUDGET FY 10-11	YTD ESTIMATE FY 10-11	BUDGET FY 11-12
Personal Services	\$ 3,000	\$ 1,000	\$ 3,000
Contractual Services	14,958	650	13,897
Material & Supplies	-	-	-
Capital Outlay	-	-	-
Debt Service	-	-	-
TOTAL EXPENDITURES	\$ 17,958	\$ 1,650	\$ 16,897

Program Information

Community Facilities Districts are formulated under the Community Facilities Act Legislation adopted by the Arizona Legislature in 1988. Community Facilities Districts (CFD) provide a funding mechanism to finance construction, operation, and maintenance of public infrastructure within the boundaries of the community facilities district, and to better enable the City to provide municipal services within the boundaries of the district.

On January 11, 2007, an election was held in which the electorate authorized the District to levy:

1. An annual Ad Valorem Tax on property in the District at a rate not to exceed thirty cents (\$.30) per \$100 of assessed valuation for the operation & maintenance expenses of the District.
2. Issue a maximum of one hundred fifty million dollars (\$150,000,000) in General Obligation Bonds for infrastructure improvements.

Fiscal Year 2011-12

The proposed budget for fiscal year 2011-12 provides necessary funds to administer the District. We began taxing this district in 2009.

Financial Comments

The Developer will reimburse the City of Coolidge for administrative expenses such as legal fees, audit fees, etc. if the \$.30 for Operating & Maintenance is insufficient.

**City of Coolidge, Arizona
Sandia
Community Facilities District
2011-12 Annual Budget**

**PERSONAL SERVICES
Appropriation Detail**

Account Description	BUDGET FY 10-11	YTD ESTIMATE FY 10-11	BUDGET FY 11-12
Wages & Salaries	\$ 3,000	\$ 1,000	\$ 3,000
TOTAL PERSONAL SERVICES	\$ 3,000	\$ 1,000	\$ 3,000

City of Coolidge, Arizona
Sandia
Community Facilities District
2011-12 Annual Budget

CONTRACTUAL SERVICES
Appropriation Detail

Account Description	BUDGET FY 10-11	YTD ESTIMATE FY 10-11	BUDGET FY 11-12
Engineering Services	\$ -	\$ -	\$ -
Attorney/Legal Services	14,708	500	13,647
Financial & Other Consultants	-	-	-
Contractual Operating Services	-	-	-
Maintenance Services	-	-	-
Equipment Rental	-	-	-
Dues & Memberships	-	-	-
Legal Advertising	250	150	250
Licensing	-	-	-
Insurance and Bonds	-	-	-
Testing	-	-	-
Equipment Maintenance	-	-	-
Miscellaneous District Costs	-	-	-
TOTAL CONTRACTUAL SERVICES	\$ 14,958	\$ 650	\$ 13,897

**City of Coolidge, Arizona
Sandia
Community Facilities District
2011-12 Annual Budget**

**MATERIALS & SUPPLIES
Appropriation Detail**

Account Description	BUDGET FY 10-11	YTD ESTIMATE FY 10-11	BUDGET FY 11-12
Maintenance Supplies	\$ -	\$ -	\$ -
Postage	-	-	-
Electricity	-	-	-
Telephone	-	-	-
Other Utilities	-	-	-
Fuel	-	-	-
TOTAL MATERIALS & SUPPLIES	\$ -	\$ -	\$ -

**City of Coolidge, Arizona
Sandia
Community Facilities District
2011-12 Annual Budget**

**CAPITAL OUTLAY
Appropriation Detail**

Account Description	BUDGET FY 10-11	YTD ESTIMATE FY 10-11	BUDGET FY 11-12
System Development	\$ -	\$ -	\$ -
System Expansion	-	-	-
Capital Projects	-	-	-
Land Acquisition	-	-	-
TOTAL CAPITAL OUTLAY	\$ -	\$ -	\$ -

**City of Coolidge, Arizona
Sandia
Community Facilities District
2011-12 Annual Budget**

**DEBT SERVICE
Appropriation Detail**

Account Description	BUDGET FY 10-11	YTD ESTIMATE FY 10-11	BUDGET FY 11-12
Bond Payments	\$ -	\$ -	\$ -
Bond Payment Reserve	-	-	-
Debt Service Escrow (Contingency)	-	-	-
TOTAL DEBT SERVICE	\$ -	\$ -	\$ -

SANDIA
PROPERTY TAX SCALE
RESIDENTIAL 2011

Pinal County Full Cash Value	X .10 Taxable Value	Taxable Value divide by 100	property tax @ \$.030 O & M
\$ 5,776,703.00	\$ 910,224.00	\$ 9,102.24	\$ 2,730.67

AS OF: 20110202999

FCV

FULL CASH VALUE (SECONDARY) - VALUES ARE FOR ALL PROPERTIES COMBINED

TAX YEAR: 2011

Tax Authority	Nomenclature	Legal Class	Parcel Count	Total Full Cash Value	Total Assessed Value	Exempt Amount	Net Assessed Value
16008	SANDIA COMMUNITY FD		575	\$5,776,703	\$910,224	\$0	\$910,224
		0113F	2	\$52,231	\$10,446	\$0	\$10,446
		02F	3	\$1,300,765	\$205,123	\$0	\$205,123
		02R	566	\$4,154,743	\$684,753	\$0	\$684,753
		03	2	\$239,326	\$23,933	\$0	\$23,933
		03F	2	\$25,640	\$2,564	\$0	\$2,564
16009	MARTIN VALLEY CFD		360	\$13,419,248	\$1,546,126	\$24,912	\$1,521,214
		02F	1	\$7,226	\$1,158	\$0	\$1,158
		02R	246	\$3,396,061	\$543,374	\$21,467	\$521,907
		03	105	\$6,509,511	\$959,954	\$3,445	\$956,509
		04	5	\$416,430	\$41,642	\$0	\$41,642