

**AGENDA FOR
THE MARTIN VALLEY COMMUNITY FACILITIES DISTRICT
(CITY OF COOLIDGE, ARIZONA)
JUNE 27, 2011
7:00 P.M.**

Members of the City of Coolidge Community Facilities District Board will attend either in person or by telephone conference call or video presentations.

CALL TO ORDER

Roll Call

APPROVAL OF MINUTES

Minutes for Martin Valley Community Facilities District for June 13, 2011.

APPROVE OR RATIFY EXPENDITURES

No expenditures to review and approve.

BUSINESS

1. The Board will hear comments from the public regarding the proposed expenditures for the Martin Valley Community Facilities District Final Budget for FY 11/12. **Public Hearing**
2. Consider adoption of Resolution 11-02; a Resolution of the Chairman and Board of the Martin Valley Community Facilities District, Pinal County, Arizona, Approving the Final Budget for the Martin Valley Community Facilities District for the Fiscal Year Beginning July 1, 2011 and ending June 30, 2012. **Discussion and action.**

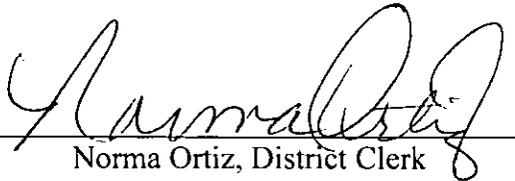
CALL TO THE PUBLIC

THE PROCEDURES TO FOLLOW IF YOU ADDRESS THE DISTRICT BOARD ARE: THE DISTRICT BOARD REQUESTS THAT YOU EXPRESS YOUR IDEAS IN FIVE MINUTES OR LESS AND REFRAIN FROM ANY PERSONAL ATTACKS OR DEROGATORY STATEMENTS ABOUT ANY CITY EMPLOYEE, A FELLOW CITIZEN, OR ANYONE ELSE WHETHER IN THE AUDIENCE OR NOT. THE MAYOR WILL LIMIT DISCUSSION WHENEVER HE DEEMS SUCH AN ACTION APPROPRIATE TO THE PROPER CONDUCT OF THE MEETING. AT THE CONCLUSION OF AN OPEN CALL TO THE PUBLIC, INDIVIDUAL MEMBERS OF THE DISTRICT BOARD MAY RESPOND TO CRITICISM MADE BY THOSE WHO HAVE ADDRESSED THE DISTRICT BOARD, MAY ASK STAFF TO REVIEW A MATTER OR MAY ASK THAT A MATTER BE PUT ON A FUTURE AGENDA. HOWEVER, MEMBERS OF THE DISTRICT BOARD SHALL NOT DISCUSS OR TAKE LEGAL ACTION ON ANY MATTERS DURING AN OPEN CALL TO THE PUBLIC UNLESS THE MATTERS ARE PROPERLY NOTICED FOR DISCUSSION AND LEGAL ACTION.

ADJOURNMENT

THIS NOTICE IS POSTED IN ACCORDANCE WITH THE CITY CODE 2-4-1 OF THE CITY OF COOLIDGE AND A.R.S. § 38-431, ET SEQ. ALL MEMBERS OF THE PUBLIC ARE INVITED TO ATTEND THIS MEETING.

DATED this 22nd day of June 2011.


Norma Ortiz, District Clerk

PERSONS WITH SPECIAL ACCESSIBILITY NEEDS, INCLUDING LARGE PRINT MATERIALS OR INTERPRETERS, SHOULD CONTACT THE ADA COORDINATOR AT (520) 723-5361 OR TDD LINE (520) 723-4653 NO LATER THAN 10:00 A.M. JUNE 27, 2011.

POST: 6-22-11

TIME: 5:00 p.m.

7:00 P.M.

A Special Meeting of the Martin Valley Community Facilities District of the City of Coolidge was held in the Council Chambers at 911 S. Arizona Boulevard, Coolidge, Arizona. Chairman Thomas Shope called the meeting to order at 7:12 p.m. and dispensed with the roll call. Those present in addition to Chairman Shope were Board District Members Steve Hudson, Richard Lister, Les Curry, Jon Thompson and Vice-Chairman Gilbert Lopez. District Member Judy Rotz-Lopez was absent. Also present were District Manager Robert Flatley, District Attorney Denis Fitzgibbons and District Clerk Norma Ortiz.

APPROVAL OF MINUTES

Minutes for Martin Valley Community Facilities District for July 26, 2010.

District Members considered approval of the minutes for July 26, 2010. **MOTION** was made by Vice Chairman Lopez to approve the minutes for Martin Valley Community Facilities District for July 26, 2010. **SECOND** was made by District Member Lister and passed unanimously.

APPROVE OR RATIFY EXPENDITURES

Approve expenditures for July 1, 2010 through May 31, 2011.

District Members considered approval of the YTD expenditure totals for the Martin Valley Community Facilities District for July 1, 2010 through May 31, 2011. **MOTION** was made by Vice-Chairman Lopez to approve the expenditures for July 1, 2010 through May 31, 2011. **SECOND** was made by District Member Curry and passed unanimously.

Consider adoption of Resolution 11-01; A Resolution of the Chairman and Board of the Martin Valley Community Facilities District, Pinal County, Arizona, approving the Tentative Budget for the Martin Valley Community Facilities District for the Fiscal Year beginning July 1, 2011 and ending June 30, 2012.

CFD Treasurer Pannella advised the District Members of Resolution No. 11-01; which approves and adopts the FY 11/12 Tentative Budget for the Martin Valley Community Facilities District. There was discussion. **MOTION** was made by District Member Lister to adopt Resolution 11-01; A Resolution of the Chairman and Board of the Martin Valley Community Facilities District, Pinal County, Arizona, approving the Tentative Budget for the Martin Valley Community Facilities District for the Fiscal Year beginning July 1, 2011 and ending June 30, 2012. **SECOND** was made by Vice-Chairman Lopez and passed unanimously by roll call vote.

CALL TO THE PUBLIC

There were no comments made by the public.

ADJOURNMENT

MOTION was made by Vice-Chairman Lopez to adjourn the special meeting at 7:15 p.m. *SECOND* was made by District Member Curry and passed unanimously.

Chairman

I, Norma Ortiz, District Clerk of the Martin Valley Community Facilities District, Coolidge Arizona, do hereby certify that the above is a true and correct copy of the minutes of the Special meeting of the Martin Valley Community Facilities District Board held on June 13, 2011. I further certify the meeting was duly called and held and that a quorum was present.

Norma Ortiz, District Clerk

The above and foregoing was acknowledged before me by Norma Ortiz, who is the District Clerk for the, Martin Valley Community Facilities District, Coolidge Arizona.

Notary Public

My Commission expires:

**CITY OF COOLIDGE
CFD BOARD ACTION FORM**

SUBJECT: District Board consider adoption of Resolution Martin Valley CFD RES 11-02 for the Fiscal Year 2011-2012 Final Budget	STAFF PRESENTER: Lisa Pannella/CFD Treasurer COMPANY CONTACT:
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RECOMMENDATION:

1. The District Board conduct a Public Hearing to receive comments for or against any of the proposed \$30,574 expenditures in the Martin Valley Community Facilities District Final Budget for Fiscal Year (FY) 2011-2012.
 - a. Open Public Hearing
 - b. Staff overview
 - c. Receive public comments
 - d. Close Public Hearing

2. District Board adopt CFD Resolution No. 11-02 approving the Martin Valley Community Facilities District Final Budget for FY 11-12.

COMMUNITY BENEFIT:

It is required to adopt the CFD budget for Fiscal Year 2011-2012.

DISCUSSION:

The attached statements and schedules are presented for District Board adoption as the final budget for FY 11-12. The final budget for the Martin Valley Community Facilities District is \$30,574.

Operations and Maintenance	\$ 30,574
Debt Service	\$ 0
Capital Improvement Fund	\$ 0
Total Martin Valley CFD Budget	\$ <u>30,574</u>

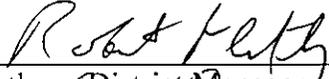
FISCAL IMPACT:

The AD Valorem property tax of \$.30 for Operating and Maintenance will continue assessment this year. This year's projection based on property value will generate only \$4,563. All operating and maintenance expenses over that amount will be reimbursed by the developer.

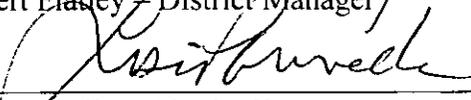
Attachments

- CFD RES 11-02
- CFD Budget FY 11-12 Spreadsheets

REVIEWED BY:



Robert Elatley – District Manager



Lisa Pannella – District Treasurer

Approved via e-mail

Scott Ruby– Esquire - District Attorney

PREPARED BY:



Lisa Pannella – District Treasurer

MARTIN VALLEY COMMUNITY FACILITIES DISTRICT RES 11-02

A RESOLUTION OF THE CHAIRMAN AND BOARD OF THE MARTIN VALLEY COMMUNITY FACILITIES DISTRICT, PINAL COUNTY, ARIZONA, APPROVING THE FINAL BUDGET FOR THE MARTIN VALLEY COMMUNITY FACILITIES DISTRICT BOARD FOR THE FISCAL YEAR BEGINNING JULY 1, 2011 AND ENDING JUNE 30, 2012.

WHEREAS, on June 13, 2011, the District Board met and adopted the proposed budget for the Martin Valley Community Facilities District; and

WHEREAS, publication has been duly made, as required by law, of a notice that the District Board would meet on June 27, 2011, at 7:00 P.M., in the City Council Chambers, at 911 South Arizona Blvd., Coolidge, Arizona, for the purposes of conducting a hearing on the proposed budget; and

WHEREAS, in accordance with Title 48, Section 716, Arizona Revised Statutes, and following public notice, the Board met on June 27, 2011 at which hearing any taxpayer in the District was privileged to appear and be heard in favor of or against any of the proposed expenditures.

NOW THEREFORE, BE IT RESOLVED that the Martin Valley Community Facilities District Budget in the amount of \$30,574 is hereby adopted as the Budget of the Martin Valley Community Facilities District, Pinal County, Arizona for the fiscal year 2011-2012.

PASSED AND ADOPTED by the Chairman and Board of the Martin Valley Community Facilities District, Pinal County, Arizona, this 27th day of June, 2011.

District Chairman

ATTEST:

APPROVED AS TO FORM:

District Clerk

District Attorney

Attachment: Statements & Schedules

**City of Coolidge, Arizona
Martin Valley
Community Facilities District
2011-12 Annual Budget**

	BUDGET FY 10-11	YTD ESTIMATE FY 10-11	BUDGET FY 11-12
REVENUES			
Property Tax - General (Operating)	\$ 4,928	\$ 4,928	\$ 4,563
Property Tax - Secondary (Debt Service)	-	-	-
Special Assessments	-	-	-
Developer Participation	-	-	-
Operating Revenues	-	-	-
Contingency	-	-	-
Interest on Investments	20	20	20
Miscellaneous	-	-	-
Total Revenues	\$ 4,948	\$ 4,948	\$ 4,583
EXPENDITURES			
Personal Services	3,000	3,500	4,000
Contractual Services	25,388	800	24,574
Material & Supplies	2,000	10	2,000
Capital Outlay	-	-	-
Debt Service	-	-	-
Total Expenditures	\$ 30,388	\$ 4,310	\$ 30,574
Excess (Deficiency) of Revenues Over (Under) Expenditures	\$ (25,440)	\$ 638	\$ (25,991)
Other Financing Sources (Uses)			
General Obligation Bonds	\$ -	\$ -	\$ -
Special Assessment Bonds	-	-	-
Total Other Financing Sources (Uses)	\$ -	\$ -	\$ -
Excess (Deficiency) of Revenues and Other Financing Surces Over (Under) Expenditures and Other Financing Uses	\$ (25,440)	\$ 638	\$ (25,991)
BEGINNING FUND BALANCE	\$ 25,440	\$ 25,353	\$ 25,991
ENDING FUND BALANCE	-	25,991	-

**City of Coolidge, Arizona
Martin Valley
Community Facilities District
2011-12 Annual Budget**

Departmental Summary

	BUDGET FY 10-11	YTD ESTIMATE FY 10-11	BUDGET FY 11-12
Personal Services	\$ 3,000	\$ 3,500	\$ 4,000
Contractual Services	25,388	\$ 800	24,574
Material & Supplies	2,000	10	2,000
Capital Outlay	-	-	-
Debt Service	-	-	-
TOTAL EXPENDITURES	\$ 30,388	\$ 4,310	\$ 30,574

Program Information

Community Facilities Districts are formulated under the Community Facilities Act Legislation adopted by the Arizona Legislature in 1988. Community Facilities Districts (CFD) provide a funding mechanism to finance construction, operation, and maintenance of public infrastructure within the boundaries of the community facilities district, and to better enable the City to provide municipal services within the boundaries of the district.

On May 16, 2007, an election was held in which the electorate authorized the District to levy:

1. An annual Ad Valorem Tax on property in the District at a rate not to exceed thirty cents (\$.30) per \$100 of assessed valuation for the operation & maintenance expenses of the District.
2. Issue a maximum of thirty five million dollars (\$35,000,000) in General Obligation Bonds for infrastructure improvements.

Fiscal Year 2011-12

The proposed budget for fiscal year 2011-12 provides necessary funds to administer the District. The City began taxing this district in 2008. The budget includes the .30 cents for Operations and Maintenance.

Financial Comments

The Developer will reimburse the City of Coolidge for administrative expenses such as legal fees, audit fees, etc. if the \$.30 for Operating & Maintenance is insufficient.

**City of Coolidge, Arizona
Martin Valley
Community Facilities District
2011-12 Annual Budget**

**PERSONAL SERVICES
Appropriation Detail**

Account Description	BUDGET FY 10-11	YTD ESTIMATE FY 10-11	BUDGET FY 11-12
Wages & Salaries	\$ 3,000	\$ 3,500	\$ 4,000
TOTAL PERSONAL SERVICES	\$ 3,000	\$ 3,500	\$ 4,000

**City of Coolidge, Arizona
Martin Valley
Community Facilities District
2011-12 Annual Budget**

**CONTRACTUAL SERVICES
Appropriation Detail**

Account Description	BUDGET FY 10-11	YTD ESTIMATE FY 10-11	BUDGET FY 11-12
Engineering Services	\$ -	\$ -	\$ -
Attorney/Legal Services	23,188	600	22,374
Financial & Other Consultants	-	-	-
Contractual Operating Services	-	-	-
Maintenance Services	-	-	-
Equipment Rental	-	-	-
Dues & Memberships	-	-	-
Legal Advertising	200	200	200
Licensing	-	-	-
Insurance and Bonds	-	-	-
Testing	-	-	-
Equipment Maintenance	-	-	-
Miscellaneous District Costs	2,000		2,000
TOTAL CONTRACTUAL SERVICES	\$ 25,388	\$ 800	\$ 24,574

City of Coolidge, Arizona
Martin Valley
Community Facilities District
2011-12 Annual Budget

MATERIALS & SUPPLIES
Appropriation Detail

Account Description	BUDGET FY 10-11	YTD ESTIMATE FY 10-11	BUDGET FY 11-12
Maintenance Supplies	\$ -	\$ -	\$ -
Postage	2,000	10	2,000
Electricity	-	-	-
Telephone	-	-	-
Other Utilities	-	-	-
Fuel	-	-	-
TOTAL CAPITAL OUTLAY	\$ 2,000	\$ 10	\$ 2,000

**City of Coolidge, Arizona
Martin Valley
Community Facilities District
2011-12 Annual Budget**

**CAPITAL OUTLAY
Appropriation Detail**

Account Description	BUDGET FY 10-11	YTD ESTIMATE FY 10-11	BUDGET FY 11-12
System Development	\$ -	\$ -	\$ -
System Expansion	-	-	-
Capital Projects	-	-	-
Land Acquisition	-	-	-
TOTAL CAPITAL OUTLAY	\$ -	\$ -	\$ -

**City of Coolidge, Arizona
Martin Valley
Community Facilities District
2011-12 Annual Budget**

**DEBT SERVICE
Appropriation Detail**

Account Description	BUDGET FY 10-11	YTD ESTIMATE FY 10-11	BUDGET FY 11-12
Bond Payments	\$ -	\$ -	\$ -
Bond Payment Reserve	-	-	-
Pay Sec. Assessed Valuation back to Property Owners	-	-	-
TOTAL CAPITAL OUTLAY	\$ -	\$ -	\$ -