

**City of Coolidge**

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ORDINANCE NO. 23-06

AN ORDINANCE OF THE CITY OF COOLIDGE APPROVING AND ADOPTING THE BUDGET FOR THE FISCAL YEAR 2023-2024 AND DECLARING AN EMERGENCY.

WHEREAS, in accordance with the provisions of Title 42, Chapter 17, Articles 1-5, Arizona Revised Statutes, the City of Coolidge did, on June 12, 2023, make an estimate of the different amounts required to meet the public expenditures/expenses for the ensuing year, also an estimate of revenues from sources other than direct taxation, and the amount to be raised by taxation upon real and personal property of the City of Coolidge, and,

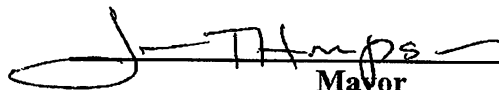
WHEREAS, in accordance with said chapter of said title, and following due public notice, the Council met on June 26, 2023, at which meeting any taxpayer was privileged to appear and be heard in favor or against any of the proposed expenditures/expenses or tax levies, and

WHEREAS, it appears that publication has been duly made as required by law, of said estimates together with a notice that the City Council would meet on June 26, 2023, at the Council Chambers for the purpose of hearing taxpayers and adopting the final budget for fiscal year 2023-2024.

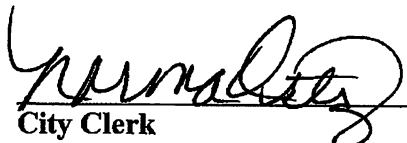
NOW THEREFORE BE IT RESOLVED that the said estimates of revenue and expenditures/expenses shown on the accompanying schedules as now increased, reduced, or changed by and the same are hereby adopted as the budget of the City of Coolidge for the fiscal year 2023-2024.

BE IT FURTHER RESOLVED that the immediate operation and provisions of this Ordinance is necessary for the preservation of the public peace, health and safety, an emergency is hereby declared to exist, and this Ordinance shall be in full force and effect immediately after its passage and adoption.


PASSED AND ADOPTED by the City Council of the City of Coolidge, Arizona, this 26<sup>th</sup> day of June, 2023.

  
\_\_\_\_\_  
Mayor

ATTEST:

  
\_\_\_\_\_  
City Clerk

APPROVED AS TO FORM:

  
\_\_\_\_\_  
City Attorney

**City of Coolidge**  
**Summary Schedule of estimated revenues and expenditures/expenses**  
**Fiscal year 2024**

Fiscal year	S c h	Funds									
		General Fund	Special Revenue Fund	Debt Service Fund	Capital Projects Fund	Permanent Fund	Enterprise Funds Available	Internal Service Funds	Total all funds		
2023	Adopted/adjusted budgeted expenditures/expenses*	E	1	22,771,573	13,822,120	667,639	19,735,867	0	4,547,560	0	61,544,759
2023	Actual expenditures/expenses**	E	2	15,233,477	6,742,654	619,719	7,779,145	0	3,475,740	0	33,850,735
2024	Beginning fund balance/(deficit) or net position/(deficit) at July 1***		3	18,217,365	282,751	160,520	8,842,675	0	122,216	0	27,625,527
2024	Primary property tax levy	B	4	1,469,476							1,469,476
2024	Secondary property tax levy	B	5			259,431					259,431
2024	Estimated revenues other than property taxes	C	6	19,952,192	7,392,102	133,840	4,924,416	0	3,770,534	0	36,173,084
2024	Other financing sources	D	7	0	0	0	0	0	0	0	0
2024	Other financing (uses)	D	8	0	0	0	0	0	0	0	0
2024	Interfund transfers in	D	9	275,174	532,711	196,061	15,675,632	0	756,457	0	17,436,035
2024	Interfund Transfers (out)	D	10	8,998,974	163,918	0	8,161,887	0	111,256	0	17,436,035
2024	Line 11: Reduction for fund balance reserved for future budget year expenditures										
	Maintained for future debt retirement										0
	Maintained for future capital projects										0
	Maintained for future financial stability		11	7,982,841							7,982,841
											0
											0
2024	Total financial resources available		12	22,932,392	8,043,646	749,852	21,280,836	0	4,537,951	0	57,544,677
2024	Budgeted expenditures/expenses	E	13	22,932,392	8,043,646	749,852	21,280,836	0	4,537,951	0	57,544,677

Expenditure limitation comparison

1 Budgeted expenditures/expenses
2 Add/subtract: estimated net reconciling items
3 Budgeted expenditures/expenses adjusted for reconciling items
4 Less: estimated exclusions
5 Amount subject to the expenditure limitation
6 EEC expenditure limitation

	2023	2024
1 Budgeted expenditures/expenses	\$ 61,544,759	\$ 57,544,677
2 Add/subtract: estimated net reconciling items		
3 Budgeted expenditures/expenses adjusted for reconciling items	61,544,759	57,544,677
4 Less: estimated exclusions		
5 Amount subject to the expenditure limitation	\$ 61,544,759	\$ 57,544,677
6 EEC expenditure limitation	\$	\$

The city/town does not levy property taxes and does not have special assessment districts for which property taxes are levied. Therefore, Schedule B has been omitted.

\* Includes expenditure/expense adjustments approved in the current year from Schedule E.

\*\* Includes actual amounts as of the date the proposed budget was prepared, adjusted for estimated activity for the remainder of the fiscal year.

\*\*\* Amounts on this line represent beginning fund balance/(deficit) or net position/(deficit) amounts except for nonspendable amounts (e.g., prepaids and inventories) or amounts legally or contractually required to be maintained intact (e.g., principal of a permanent fund).

**City of Coolidge**  
**Tax levy and tax rate information**  
**Fiscal year 2024**

	<b>2023</b>	<b>2024</b>
1. Maximum allowable primary property tax levy. A.R.S. §42-17051(A)	\$ <u>1,195,704</u>	\$ <u>1,469,476</u>
2. Amount received from primary property taxation in the <b>current year</b> in excess of the sum of that year's maximum allowable primary property tax levy. A.R.S. §42-17102(A)(18)	\$ _____	
3. Property tax levy amounts		
A. Primary property taxes	\$ <u>1,195,704</u>	\$ <u>1,469,476</u>
Property tax judgment		
B. Secondary property taxes	<u>379,306</u>	<u>259,431</u>
Property tax judgment		
C. Total property tax levy amounts	\$ <u>1,575,010</u>	\$ <u>1,728,907</u>
4. Property taxes collected*		
A. Primary property taxes		
(1) <b>Current</b> year's levy	\$ _____	
(2) Prior years' levies	_____	
(3) Total primary property taxes	\$ _____	
B. Secondary property taxes		
(1) <b>Current</b> year's levy	\$ _____	
(2) Prior years' levies	_____	
(3) Total secondary property taxes	\$ _____	
C. Total property taxes collected	\$ _____	
5. Property tax rates		
A. City/Town tax rate		
(1) Primary property tax rate	<u>1.5036</u>	<u>1.6728</u>
Property tax judgment		
(2) Secondary property tax rate	<u>0.3113</u>	<u>0.3262</u>
Property tax judgment		
(3) Total city/town tax rate	<u>1.8149</u>	<u>1.9990</u>
B. Special assessment district tax rates		
Secondary property tax rates—As of the date the proposed budget was prepared, the city/town was operating _____ special assessment districts for which secondary property taxes are levied. For information pertaining to these special assessment districts and their tax rates, please contact the city/town.		

\* Includes actual property taxes collected as of the date the proposed budget was prepared, plus estimated property tax collections for the remainder of the fiscal year.

**City of Coolidge**  
**Revenues other than property taxes**  
**Fiscal Year 2024**

Source of revenues	Estimated revenues 2023	Actual revenues* 2023	Estimated revenues 2024
<b>General Fund</b>			
<b>Local taxes</b>			
City Sales Tax	\$ 5,500,000	\$ 9,100,000	\$ 9,555,000
Franchise Fees	373,158	330,321	346,837
<b>Licenses and permits</b>			
Business License	38,000	41,000	43,050
Building Permits	2,250,000	773,692	812,377
<b>Intergovernmental</b>			
State Sales Tax	1,891,958	1,891,958	2,214,279
State Income Tax	2,551,189	2,551,189	3,944,455
Auto Lieu Tax	1,105,463	1,105,463	1,192,992
<b>Charges for services</b>			
Building Fees	700,000	470,295	493,809
Animal Control	4,210	7,609	7,989
Recreation Fees	50,000	89,500	93,975
Special Event Fees	25,000	31,700	33,285
Rents/Leases	33,358	43,415	45,586
<b>Fines and forfeits</b>			
Magistrate Fines	210,000	169,394	177,864
<b>Interest on investments</b>			
Interest Earnings	25,000	74,839	76,335
<b>In-lieu property taxes</b>			
Salt River Project	705,997	627,960	659,358
<b>Contributions</b>			
Voluntary contributions	5,000	5,000	5,000
<b>Miscellaneous</b>			
Other Revenue	250,000	401,875	250,000
<b>Total General Fund</b>	<b>\$ 15,718,333</b>	<b>\$ 17,715,210</b>	<b>\$ 19,952,192</b>

\* Includes actual revenues recognized on the modified accrual or accrual basis as of the date the proposed budget was prepared, plus estimated revenues for the remainder of the fiscal year.

**City of Coolidge**  
**Revenues other than property taxes**  
**Fiscal Year 2024**

Source of revenues	Estimated revenues 2023	Actual revenues* 2023	Estimated revenues 2024
<b>Special revenue funds</b>			
Highway User Revenue Fund	\$ 1,312,045	\$ 1,281,197	\$ 1,424,705
Transit Fund	116,232	99,244	124,932
Grants Fund	11,913,319	4,979,260	5,842,465
	\$ 13,341,596	\$ 6,359,701	\$ 7,392,102
<b>Total special revenue funds</b>	<b>\$ 13,341,596</b>	<b>\$ 6,359,701</b>	<b>\$ 7,392,102</b>

\* Includes actual revenues recognized on the modified accrual or accrual basis as of the date the proposed budget was prepared, plus estimated revenues for the remainder of the fiscal year.

**City of Coolidge**  
**Revenues other than property taxes**  
**Fiscal Year 2024**

Source of revenues	Estimated revenues 2023	Actual revenues* 2023	Estimated revenues 2024
<b>Debt service funds</b>			
Salt River Project	\$ _____	\$ 130,010	\$ 130,010
Interest	_____	_____	3,830
	_____	_____	_____
	\$ _____	\$ 130,010	\$ 133,840
<b>Total debt service funds</b>	<b>\$ _____</b>	<b>\$ 130,010</b>	<b>\$ 133,840</b>
<b>Capital projects funds</b>			
Capital Sales Tax Fund	\$ 2,573,360	\$ 2,806,494	\$ 2,956,600
Pinal County Road Tax Fund	785,659	929,936	977,933
Impact Fee Fund	3,546,612	1,068,723	989,883
	_____	_____	_____
	\$ 6,905,631	\$ 4,805,153	\$ 4,924,416
<b>Total capital projects funds</b>	<b>\$ 6,905,631</b>	<b>\$ 4,805,153</b>	<b>\$ 4,924,416</b>

\* Includes actual revenues recognized on the modified accrual or accrual basis as of the date the proposed budget was prepared, plus estimated revenues for the remainder of the fiscal year.

**City of Coolidge**  
**Revenues other than property taxes**  
**Fiscal Year 2024**

Source of revenues	Estimated revenues 2023	Actual revenues* 2023	Estimated revenues 2024
<b>Permanent funds</b>			
_____	\$ _____	\$ _____	\$ _____
_____	_____	_____	_____
_____	_____	_____	_____
_____	\$ _____	\$ _____	\$ _____
<b>Total permanent funds</b>	\$ _____	\$ _____	\$ _____
<b>Enterprise funds</b>			
Liquid Waste Fund	\$ 1,768,466	\$ 1,230,956	\$ 1,860,776
Solid Waste Fund	1,591,530	1,623,591	1,730,477
Airport Fund	84,957	150,035	164,932
IDA	4	96	14,349
	\$ 3,444,957	\$ 3,004,678	\$ 3,770,534
<b>Total enterprise funds</b>	\$ 3,444,957	\$ 3,004,678	\$ 3,770,534

\* Includes actual revenues recognized on the modified accrual or accrual basis as of the date the proposed budget was prepared, plus estimated revenues for the remainder of the fiscal year.



**City of Coolidge**  
**Revenues other than property taxes**  
**Fiscal Year 2024**

Source of revenues	Estimated revenues 2023	Actual revenues* 2023	Estimated revenues 2024
<b>Internal service funds</b>			
_____	\$ _____	\$ _____	\$ _____
_____	_____	_____	_____
_____	_____	_____	_____
_____	\$ _____	\$ _____	\$ _____
<b>Total internal service funds</b>	\$ _____	\$ _____	\$ _____
<b>Total all funds</b>	\$ <u>39,410,517</u>	\$ <u>32,014,752</u>	\$ <u>36,173,084</u>

\* Includes actual revenues recognized on the modified accrual or accrual basis as of the date the proposed budget was prepared, plus estimated revenues for the remainder of the fiscal year.

**City of Coolidge**  
**Other financing sources/(uses) and interfund transfers**  
**Fiscal year 2024**

Fund	Other financing 2024		Interfund transfers 2024	
	Sources	(Uses)	In	(Out)
<b>General Fund</b>				
Pinal County Road Tax	\$	\$	\$	
Transit				300,000
Airport				169,457
Capital Sales Tax				8,529,517
Liquid Waste			50,436	
Solid Waste			60,820	
Highway User Revenue Fund			163,918	
<b>Total General Fund</b>	\$	\$	\$ 275,174	\$ 8,998,974
<b>Special revenue funds</b>				
Highway User Revenue Fund	\$	\$	\$ 132,048	163,918
Transit			400,663	
<b>Total special revenue funds</b>	\$	\$	\$ 532,711	\$ 163,918
<b>Debt service funds</b>				
Capital Sales Tax	\$	\$	\$ 196,061	
<b>Total debt service funds</b>	\$	\$	\$ 196,061	
<b>Capital projects funds</b>				
Debt Service	\$	\$	\$	196,061
General Fund			8,529,517	
Capital Sales Tax				7,833,778
Pinal County Road Tax			7,146,115	132,048
Transit				
<b>Total capital projects funds</b>	\$	\$	\$ 15,675,632	\$ 8,161,887
<b>Permanent funds</b>				
	\$	\$	\$	\$
<b>Total permanent funds</b>	\$	\$	\$	\$
<b>Enterprise funds</b>				
Liquid Waste	\$	\$	\$	50,436
Solid Waste				60,820
Airport			756,457	
<b>Total enterprise funds</b>	\$	\$	\$ 756,457	\$ 111,256
<b>Internal service funds</b>				
	\$	\$	\$	\$
<b>Total Internal Service Funds</b>	\$	\$	\$	\$
<b>Total all funds</b>	\$	\$	\$ 17,436,035	\$ 17,436,035

**City of Coolidge**  
**Expenditures/expenses by fund**  
**Fiscal year 2024**

Fund/Department	Adopted budgeted expenditures/ expenses 2023	Expenditure/ expense adjustments approved 2023	Actual expenditures/ expenses* 2023	Budgeted expenditures/ expenses 2024
<b>General Fund</b>				
General Government	\$ 11,567,888	\$	\$ 3,826,593	\$ 11,043,687
Public Safety	6,936,797		7,099,604	7,397,717
Public Works	723,020		740,440	757,615
Community Services	2,040,458		2,059,770	2,211,153
Development Services	1,503,410		1,507,070	1,522,220
<b>Total General Fund</b>	<b>\$ 22,771,573</b>	<b>\$</b>	<b>\$ 15,233,477</b>	<b>\$ 22,932,392</b>
<b>Special revenue funds</b>				
Highway User Revenue Fund	\$ 1,417,093	\$	\$ 1,519,458	\$ 1,392,835
Transit	491,708		243,936	808,346
Grants	11,913,319		4,979,260	5,842,465
<b>Total special revenue funds</b>	<b>\$ 13,822,120</b>	<b>\$</b>	<b>\$ 6,742,654</b>	<b>\$ 8,043,646</b>
<b>Debt service funds</b>				
GO Bond Series 2020	\$ 420,103	\$	\$ 423,441	\$ 502,529
Street Reconstruction	196,278		196,278	196,061
Debt Service Cash Reserve	51,258			51,262
<b>Total debt service funds</b>	<b>\$ 667,639</b>	<b>\$</b>	<b>\$ 619,719</b>	<b>\$ 749,852</b>
<b>Capital projects funds</b>				
Capital Sales Tax Fund	\$ 1,472,939	\$	\$ 1,096,183	\$ 3,755,034
Pinal County Road Tax Fund	3,782,979		3,238,340	7,992,000
Impact Fee Fund	14,479,949		3,444,622	9,533,802
<b>Total capital projects funds</b>	<b>\$ 19,735,867</b>	<b>\$</b>	<b>\$ 7,779,145</b>	<b>\$ 21,280,836</b>
<b>Permanent funds</b>				
	\$	\$	\$	\$
<b>Total permanent funds</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>
<b>Enterprise funds</b>				
Liquid Waste Fund	\$ 2,487,288	\$	\$ 1,726,249	\$ 1,931,381
Solid Waste Fund	1,627,848		1,438,907	1,670,832
Airport	418,180		310,384	921,389
IDA	14,244		200	14,349
<b>Total enterprise funds</b>	<b>\$ 4,547,560</b>	<b>\$</b>	<b>\$ 3,475,740</b>	<b>\$ 4,537,951</b>
<b>Internal service funds</b>				
Contingency	\$	\$	\$	\$
<b>Total internal service funds</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>
<b>Total all funds</b>	<b>\$ 61,544,759</b>	<b>\$</b>	<b>\$ 33,850,735</b>	<b>\$ 57,544,677</b>

\* Includes actual expenditures/expenses recognized on the modified accrual or accrual basis as of the date the proposed budget was prepared, plus estimated expenditures/expenses for the remainder of the fiscal year.

**City of Coolidge**  
**Expenditures/expenses by department**  
**Fiscal year 2024**

Department/Fund	Adopted budgeted expenditures/expenses	Expenditure/expense adjustments approved	Actual expenditures/expenses*	Budgeted expenditures/expenses
	2023	2023	2023	2024
Administration/General Fund	\$ 13,947,815	\$	\$ 14,165,620	\$ 14,870,347
Streets Operations/HURF	1,417,093		1,519,458	1,392,835
Housing Grants/Grants	1,225,859		233,915	1,049,027
Transportation Grants	861,051		478,794	1,236,255
Misc Grants	9,877,667		4,266,551	3,557,183
Lease Payment/Capital Fund	667,639		619,719	698,590
Capital Projects	367,287		75,000	416,634
Streets Repair/Pinal Co Rd Tax	2,792,500		2,692,500	7,600,000
Waste Water Treatment/LW	1,077,096		1,226,249	1,050,281
Refuse Collection/SW	1,201,894		1,201,894	1,224,526
Airport Operations/Airport	318,180		310,384	334,389
Industrial Development Auth/IDA	14,244		200	14,349
<b>Department total</b>	<b>\$ 33,768,325</b>	<b>\$</b>	<b>\$ 26,790,284</b>	<b>\$ 33,444,416</b>
List department:				
Capital Improvement Reserve				
General Fund	\$ 3,712,056	\$	\$ 1,000,000	\$ 7,963,170
<b>Department total</b>	<b>\$ 3,712,056</b>	<b>\$</b>	<b>\$ 1,000,000</b>	<b>\$ 7,963,170</b>
List department:				
Transit				
Transit Fund	\$ 488,773	\$	\$ 243,936	\$ 513,346
<b>Department total</b>	<b>\$ 488,773</b>	<b>\$</b>	<b>\$ 243,936</b>	<b>\$ 513,346</b>
List department:				
Contingency (Fund Balance)				
General Fund	\$ 3,958,519	\$	\$	\$
Capital Sales Tax Fund	1,012,520			
Debt Service Reserve Cash	34,063			51,262
Library Impact Fee Fund				
Police Impact Fee Fund				
Fire Impact Fee Fund				
Transportation Impact Fee Fund				
Transit Fund				295,000
Liquid Waste Impact Fee Fund				
Liquid Waste Fund	1,118,211			
Solid Waste Fund				
Pinal County Road Tax Fund				
<b>Department total</b>	<b>\$ 6,123,313</b>	<b>\$</b>	<b>\$</b>	<b>\$ 587,568</b>
List department:				
Capital Projects (CIP)				
Capital Sales Tax Fund	\$ 1,602,872	\$	\$ 881,033	\$ 3,142,000
Pinal County Road Tax Fund				
Library Impact Fee Fund	78,771			79,194
Parks & Rec Impact Fee Fund	2,266,857		200,000	2,093,100
Police Impact Fee Fund	258,104		144,622	74,672
Fire Impact Fee Fund	965,615			783,763
Transportation Impact Fee Fund	6,836,142		3,000,000	3,584,709
Airport	16,000			587,000
Liquid Waste Impact Fee Fund	3,419,456		100,000	2,918,364
Liquid Waste Fund	820,000		500,000	881,100
Solid Waste Fund	100,000		237,013	205,000
<b>Department total</b>	<b>\$ 16,363,817</b>	<b>\$</b>	<b>\$ 5,062,668</b>	<b>\$ 14,348,902</b>
List department:				
Grant Fund (15 Housing)				
General Fund	\$ 98,875	\$	\$ 67,857	\$ 98,875
<b>Department total</b>	<b>\$ 98,875</b>	<b>\$</b>	<b>\$ 67,857</b>	<b>\$ 98,875</b>
List department:				
Equipment				
Capital Sales Tax Fund	140,150	\$	\$ 140,150	\$ 196,400
Pinal County Road Tax	620,000		545,840	392,000
<b>Department total</b>	<b>\$ 760,150</b>	<b>\$</b>	<b>\$ 685,990</b>	<b>\$ 588,400</b>

\* Includes actual expenditures/expenses recognized on the modified accrual or accrual basis as of the date the proposed budget was prepared, plus estimated expenditures/expenses for the remainder of the fiscal year.

**City of Coolidge**  
**Full-time employees and personnel compensation**  
**Fiscal year 2024**

Fund	Full-time equivalent (FTE)	Employee salaries and hourly costs	Retirement costs	Healthcare costs	Other benefit costs	Total estimated personnel compensation
	2024	2024	2024	2024	2024	2024
<b>General Fund</b>	109.90	\$ 7,789,575	\$ 900,534	\$ 1,588,206	\$ 912,173	\$ 11,190,488
<b>Special revenue funds</b>						
Grants	0.95	\$ 977,510	\$ 8,124	\$ 13,506	\$ 5,276	\$ 1,004,416
Transit	22.76	525,948	72,211	161,043	45,652	804,854
Highway User Revenue	13.00	657,970	80,863	154,125	100,692	993,650
<b>Total special revenue funds</b>	<b>36.71</b>	<b>\$ 2,161,428</b>	<b>\$ 161,198</b>	<b>\$ 328,674</b>	<b>\$ 151,620</b>	<b>\$ 2,802,920</b>
<b>Debt service funds</b>						
		\$	\$	\$	\$	\$
<b>Total debt service funds</b>		\$	\$	\$	\$	\$
<b>Capital projects funds</b>						
		\$	\$	\$	\$	\$
<b>Total capital projects funds</b>		\$	\$	\$	\$	\$
<b>Permanent funds</b>						
		\$	\$	\$	\$	\$
<b>Total permanent funds</b>		\$	\$	\$	\$	\$
<b>Enterprise funds</b>						
Liquid Waste	3.50	\$ 185,266	\$ 22,769	\$ 48,436	\$ 25,894	\$ 282,365
Solid Waste	4.10	205,427	25,247	56,565	29,802	317,041
Airport	1.45	124,278	15,274	31,454	17,347	188,353
<b>Total enterprise funds</b>	<b>9.05</b>	<b>\$ 514,971</b>	<b>\$ 63,290</b>	<b>\$ 136,455</b>	<b>\$ 73,043</b>	<b>\$ 787,759</b>
<b>Internal service funds</b>						
		\$	\$	\$	\$	\$
<b>Total internal service fund</b>		\$	\$	\$	\$	\$
<b>Total all funds</b>	<b>155.66</b>	<b>\$ 10,465,974</b>	<b>\$ 1,125,022</b>	<b>\$ 2,053,335</b>	<b>\$ 1,136,836</b>	<b>\$ 14,781,167</b>