

ORDINANCE NO. 23-05

AN ORDINANCE OF THE CITY OF COOLIDGE SETTING ITS 2023-2024 EXPENDITURE LIMIT AND APPROVING AND ADOPTING THE 2023-2024 TENTATIVE BUDGET FOR FISCAL YEAR 2023-2024 AND DECLARING AN EMERGENCY.

WHEREAS, the City Council of the City of Coolidge has determined the maximum amount of money it may expend for the 2023-2024 fiscal year is \$57,544,677 and

WHEREAS, it has made an estimate of the amounts required to meet the public expenses for the 2023-2024 fiscal year and an estimate of revenues from sources other than direct taxation and that raised by taxation upon real and personal property; and


WHEREAS, it appears that the sums to be raised by primary taxation, as specified therein, do not in the aggregate exceed the amount provided in A.R.S. §42-17051 and Proposition 300, an alternative expenditure limitation approved by the voters on February 18, 1986 then on August 26, 2014 thereafter amended most recently by the popular vote of the people of Coolidge on August 2, 2022, and accepted by the City Council on August 22, 2022, by Resolution 22-14.

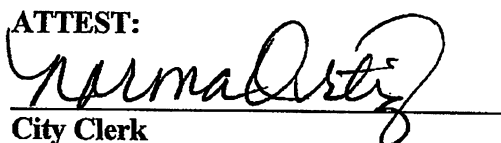
NOW, THEREFORE, BE IT ORDAINED by the City Council of the City of Coolidge that the maximum amount of money the City of Coolidge may expend for all purposes for the 2023-2024 fiscal year is \$57,544,677 unless the City Council by a three-fourths (3/4) vote, declares an emergency and suspends the figure set forth;

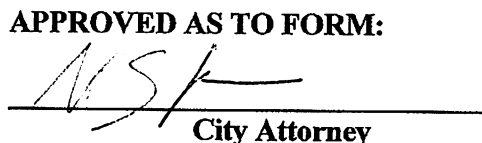
BE IT FURTHER ORDAINED, that the estimates of revenues and expenditures on the attached schedules are hereby adopted as the Tentative Budget of the City of Coolidge for Fiscal Year 2023-2024.

BE IT FURTHER ORDAINED, that the immediate operation of the provisions of this ordinance is necessary for the preservation of the public peace, health and safety, an emergency is hereby declared to exist, and this ordinance shall be in full force and effect immediately after its passage and adoption.

APPROVED, PASSED AND ADOPTED by the City Council of the City of Coolidge assembled this 12th day of June, 2023.


Mayor

ATTEST:

City Clerk

APPROVED AS TO FORM:

City Attorney

City of Coolidge
Summary Schedule of estimated revenues and expenditures/expenses
Fiscal year 2024

Fiscal year	S c h	Funds									
		General Fund	Special Revenue Fund	Debt Service Fund	Capital Projects Fund	Permanent Fund	Enterprise Funds Available	Internal Service Funds	Total all funds		
2023	Adopted/adjusted budgeted expenditures/expenses*	E	1	22,771,573	13,822,120	667,639	19,735,867	0	4,547,560	0	61,544,759
2023	Actual expenditures/expenses**	E	2	15,233,477	6,742,654	619,719	7,779,145	0	3,475,740	0	33,850,735
2024	Beginning fund balance/(deficit) or net position/(deficit) at July 1***		3	18,217,364	282,751	160,520	8,842,675	0	122,216	0	27,625,526
2024	Primary property tax levy	B	4	1,469,476							1,469,476
2024	Secondary property tax levy	B	5			259,431					259,431
2024	Estimated revenues other than property taxes	C	6	19,952,192	7,391,332	133,840	4,924,416	0	3,770,534	0	36,172,314
2024	Other financing sources	D	7	0	0	0	0	0	0	0	0
2024	Other financing (uses)	D	8	0	0	0	0	0	0	0	0
2024	Interfund transfers in	D	9	271,316	528,179	196,061	15,616,568	0	756,457	0	17,368,581
2024	Interfund Transfers (out)	D	10	8,944,442	161,620	0	8,152,823	0	109,696	0	17,368,581
2024	Line 11: Reduction for fund balance reserved for future budget year expenditures										
	Maintained for future debt retirement										0
	Maintained for future capital projects										0
	Maintained for future financial stability		11	7,982,070							7,982,070
											0
											0
2024	Total financial resources available		12	22,983,836	8,040,642	749,852	21,230,836	0	4,539,511	0	57,544,677
2024	Budgeted expenditures/expenses	E	13	22,983,836	8,040,642	749,852	21,230,836	0	4,539,511	0	57,544,677

Expenditure limitation comparison

1 Budgeted expenditures/expenses
2 Add/subtract: estimated net reconciling items
3 Budgeted expenditures/expenses adjusted for reconciling items
4 Less: estimated exclusions
5 Amount subject to the expenditure limitation
6 EEC expenditure limitation

	2023	2024
1 Budgeted expenditures/expenses	\$ 61,544,759	\$ 57,544,677
2 Add/subtract: estimated net reconciling items		
3 Budgeted expenditures/expenses adjusted for reconciling items	61,544,759	57,544,677
4 Less: estimated exclusions		
5 Amount subject to the expenditure limitation	\$ 61,544,759	\$ 57,544,677
6 EEC expenditure limitation	\$	\$

The city/town does not levy property taxes and does not have special assessment districts for which property taxes are levied. Therefore, Schedule B has been omitted.

* Includes expenditure/expense adjustments approved in the current year from Schedule E.

** Includes actual amounts as of the date the proposed budget was prepared, adjusted for estimated activity for the remainder of the fiscal year.

*** Amounts on this line represent beginning fund balance/(deficit) or net position/(deficit) amounts except for nonspendable amounts (e.g., prepaids and inventories) or amounts legally or contractually required to be maintained intact (e.g., principal of a permanent fund).

City of Coolidge
Tax levy and tax rate information
Fiscal year 2024

	2023	2024
1. Maximum allowable primary property tax levy. A.R.S. §42-17051(A)	\$ <u>1,195,704</u>	\$ <u>1,469,476</u>
2. Amount received from primary property taxation in the current year in excess of the sum of that year's maximum allowable primary property tax levy. A.R.S. §42-17102(A)(18)	\$ _____	
3. Property tax levy amounts		
A. Primary property taxes	\$ <u>1,195,704</u>	\$ <u>1,469,476</u>
Property tax judgment		
B. Secondary property taxes	<u>379,306</u>	<u>259,431</u>
Property tax judgment		
C. Total property tax levy amounts	\$ <u>1,575,010</u>	\$ <u>1,728,907</u>
4. Property taxes collected*		
A. Primary property taxes		
(1) Current year's levy	\$ _____	
(2) Prior years' levies	_____	
(3) Total primary property taxes	\$ _____	
B. Secondary property taxes		
(1) Current year's levy	\$ _____	
(2) Prior years' levies	_____	
(3) Total secondary property taxes	\$ _____	
C. Total property taxes collected	\$ _____	
5. Property tax rates		
A. City/Town tax rate		
(1) Primary property tax rate	<u>1.5036</u>	<u>1.6728</u>
Property tax judgment		
(2) Secondary property tax rate	<u>0.3113</u>	<u>0.3262</u>
Property tax judgment		
(3) Total city/town tax rate	<u>1.8149</u>	<u>1.9990</u>
B. Special assessment district tax rates		
Secondary property tax rates—As of the date the proposed budget was prepared, the city/town was operating _____ special assessment districts for which secondary property taxes are levied. For information pertaining to these special assessment districts and their tax rates, please contact the city/town.		

* Includes actual property taxes collected as of the date the proposed budget was prepared, plus estimated property tax collections for the remainder of the fiscal year.

City of Coolidge
Revenues other than property taxes
Fiscal Year 2024

Source of revenues	Estimated revenues 2023	Actual revenues* 2023	Estimated revenues 2024
General Fund			
Local taxes			
City Sales Tax	\$ 5,500,000	\$ 9,100,000	\$ 9,555,000
Franchise Fees	373,158	330,321	346,837
Licenses and permits			
Business License	38,000	41,000	43,050
Building Permits	2,250,000	773,692	812,377
Intergovernmental			
State Sales Tax	1,891,958	1,891,958	2,214,279
State Income Tax	2,551,189	2,551,189	3,944,455
Auto Lieu Tax	1,105,463	1,105,463	1,192,992
Charges for services			
Building Fees	700,000	470,295	493,809
Animal Control	4,210	7,609	7,989
Recreation Fees	50,000	89,500	93,975
Special Event Fees	25,000	31,700	33,285
Rents/Leases	33,358	43,415	45,586
Fines and forfeits			
Magistrate Fines	210,000	169,394	177,864
Interest on investments			
Interest Earnings	25,000	74,839	76,335
In-lieu property taxes			
Salt River Project	705,997	627,960	659,358
Contributions			
Voluntary contributions	5,000	5,000	5,000
Miscellaneous			
Other Revenue	250,000	401,875	250,000
Total General Fund	\$ 15,718,333	\$ 17,715,210	\$ 19,952,192

* Includes actual revenues recognized on the modified accrual or accrual basis as of the date the proposed budget was prepared, plus estimated revenues for the remainder of the fiscal year.

City of Coolidge
Revenues other than property taxes
Fiscal Year 2024

Source of revenues	Estimated revenues 2023	Actual revenues* 2023	Estimated revenues 2024
Special revenue funds			
Highway User Revenue Fund	\$ 1,312,045	\$ 1,281,197	\$ 1,424,705
Transit Fund	116,232	99,244	124,932
Grants Fund	11,913,319	4,979,260	5,841,695
	<u>\$ 13,341,596</u>	<u>\$ 6,359,701</u>	<u>\$ 7,391,332</u>
	\$	\$	\$
Total special revenue funds	<u>\$ 13,341,596</u>	<u>\$ 6,359,701</u>	<u>\$ 7,391,332</u>

* Includes actual revenues recognized on the modified accrual or accrual basis as of the date the proposed budget was prepared, plus estimated revenues for the remainder of the fiscal year.

Debt service funds

Salt River Project	\$	\$ 130,010	\$ 130,010
Interest			3,830
	<u>\$</u>	<u>\$ 130,010</u>	<u>\$ 133,840</u>
	\$	\$	\$
Total debt service funds	<u>\$</u>	<u>\$ 130,010</u>	<u>\$ 133,840</u>

Capital projects funds

Capital Sales Tax Fund	\$ 2,573,360	\$ 2,806,494	\$ 2,956,600
Pinal County Road Tax Fund	785,659	929,936	977,933
Impact Fee Fund	3,546,612	1,068,723	989,883
	<u>\$ 6,905,631</u>	<u>\$ 4,805,153</u>	<u>\$ 4,924,416</u>
Total capital projects funds	<u>\$ 6,905,631</u>	<u>\$ 4,805,153</u>	<u>\$ 4,924,416</u>

* Includes actual revenues recognized on the modified accrual or accrual basis as of the date the proposed budget was prepared, plus estimated revenues for the remainder of the fiscal year.

Enterprise funds

Liquid Waste Fund	\$ 1,768,466	\$ 1,230,956	\$ 1,860,776
Solid Waste Fund	1,591,530	1,623,591	1,730,477
Airport Fund	84,957	150,035	164,932
IDA	4	96	14,349
	<u>\$ 3,444,957</u>	<u>\$ 3,004,678</u>	<u>\$ 3,770,534</u>
Total enterprise funds	<u>\$ 3,444,957</u>	<u>\$ 3,004,678</u>	<u>\$ 3,770,534</u>

* Includes actual revenues recognized on the modified accrual or accrual basis as of the date the proposed budget was prepared, plus estimated revenues for the remainder of the fiscal year.

Total all funds \$ 39,410,517 \$ 32,014,752 \$ 36,172,314

* Includes actual revenues recognized on the modified accrual or accrual basis as of the date the proposed budget was prepared, plus estimated revenues for the remainder of the fiscal year.

City of Coolidge
Other financing sources/(uses) and interfund transfers
Fiscal year 2024

Fund	Other financing 2024		Interfund transfers 2024	
	Sources	(Uses)	In	(Out)
General Fund				
Pinal County Road Tax	\$	\$	\$	
Transit				300,000
Airport				169,457
Capital Sales Tax				8,474,985
Liquid Waste			49,729	
Solid Waste			59,967	
Highway User Revenue Fund			161,620	
Total General Fund	\$	\$	\$ 271,316	\$ 8,944,442
Special revenue funds				
Highway User Revenue Fund	\$	\$	\$ 127,516	161,620
Transit			400,663	
Total special revenue funds	\$	\$	\$ 528,179	\$ 161,620
Debt service funds				
Capital Sales Tax	\$	\$	\$ 196,061	
Total debt service funds	\$	\$	\$ 196,061	
Capital projects funds				
Debt Service	\$	\$	\$	196,061
General Fund			8,474,985	
Capital Sales Tax				7,829,246
Pinal County Road Tax			7,141,583	127,516
Transit				
Total capital projects funds	\$	\$	\$ 15,616,568	\$ 8,152,823
Enterprise funds				
Liquid Waste	\$	\$	\$	49,729
Solid Waste				59,967
Airport			756,457	
Total enterprise funds	\$	\$	\$ 756,457	\$ 109,696
Total all funds	\$	\$	\$ 17,368,581	\$ 17,368,581

**City of Coolidge
Expenditures/expenses by fund
Fiscal year 2024**

Fund/Department	Adopted budgeted expenditures/ expenses 2023	Expenditure/ expense adjustments approved 2023	Actual expenditures/ expenses* 2023	Budgeted expenditures/ expenses 2024
General Fund				
General Government	\$ 11,567,888	\$	\$ 3,826,593	\$ 11,150,010
Public Safety	6,936,797		7,099,604	7,369,734
Public Works	723,020		740,440	747,444
Community Services	2,040,458		2,059,770	2,199,329
Development Services	1,503,410		1,507,070	1,517,319
Total General Fund	\$ 22,771,573	\$	\$ 15,233,477	\$ 22,983,836
Special revenue funds				
Highway User Revenue Fund	\$ 1,417,093	\$	\$ 1,519,458	\$ 1,390,601
Transit	491,708		243,936	808,346
Grants	11,913,319		4,979,260	5,841,695
Total special revenue funds	\$ 13,822,120	\$	\$ 6,742,654	\$ 8,040,642
Debt service funds				
GO Bond Series 2020	\$ 420,103	\$	\$ 423,441	\$ 502,529
Street Reconstruction	196,278		196,278	196,061
Debt Service Cash Reserve	51,258			51,262
Total debt service funds	\$ 667,639	\$	\$ 619,719	\$ 749,852
Capital projects funds				
Capital Sales Tax Fund	\$ 1,472,939	\$	\$ 1,096,183	\$ 3,705,034
Pinal County Road Tax Fund	3,782,979		3,238,340	7,992,000
Impact Fee Fund	14,479,949		3,444,622	9,533,802
Total capital projects funds	\$ 19,735,867	\$	\$ 7,779,145	\$ 21,230,836
Enterprise funds				
Liquid Waste Fund	\$ 2,487,288	\$	\$ 1,726,249	\$ 1,932,088
Solid Waste Fund	1,627,848		1,438,907	1,671,685
Airport	418,180		310,384	921,389
IDA	14,244		200	14,349
Total enterprise funds	\$ 4,547,560	\$	\$ 3,475,740	\$ 4,539,511
Internal service funds				
Contingency	\$	\$	\$	\$
Total internal service funds	\$	\$	\$	\$
Total all funds	\$ 61,544,759	\$	\$ 33,850,735	\$ 57,544,677

* Includes actual expenditures/expenses recognized on the modified accrual or accrual basis as of the date the proposed budget was prepared, plus estimated expenditures/expenses for the remainder of the fiscal year.

City of Coolidge
Expenditures/expenses by department
Fiscal year 2024

Department/Fund	Adopted budgeted expenditures/expenses	Expenditure/expense adjustments approved	Actual expenditures/expenses*	Budgeted expenditures/expenses
	2023	2023	2023	2024
Administration/General Fund	\$ 13,947,815	\$	\$ 14,165,620	\$ 14,777,416
Streets Operations/HURF	1,417,093		1,519,458	1,390,601
Housing Grants/Grants	1,225,859		233,915	1,049,027
Transportation Grants	861,051		478,794	1,236,255
Misc Grants	9,877,667		4,266,551	3,556,413
Lease Payment/Capital Fund	667,639		619,719	698,590
Capital Projects	367,287		75,000	366,634
Streets Repair/Pinal Co Rd Tax	2,792,500		2,692,500	7,600,000
Waste Water Treatment/LW	1,077,096		1,226,249	1,047,513
Refuse Collection/SW	1,201,894		1,201,894	1,221,044
Airport Operations/Airport	318,180		310,384	334,389
Industrial Development Auth/IDA	14,244		200	14,349
Department total	\$ 33,768,325	\$	\$ 26,790,284	\$ 33,292,231
List department:				
Capital Improvement Reserve				
General Fund	\$ 3,712,056	\$	\$ 1,000,000	\$ 8,107,545
Department total	\$ 3,712,056	\$	\$ 1,000,000	\$ 8,107,545
List department:				
Transit				
Transit Fund	\$ 488,773	\$	\$ 243,936	\$ 513,346
Department total	\$ 488,773	\$	\$ 243,936	\$ 513,346
List department:				
Contingency (Fund Balance)				
General Fund	\$ 3,958,519	\$	\$	\$
Capital Sales Tax Fund	1,012,520			
Debt Service Reserve Cash	34,063			51,262
Library Impact Fee Fund				
Police Impact Fee Fund				
Fire Impact Fee Fund				
Transportation Impact Fee Fund				
Transit Fund				295,000
Liquid Waste Impact Fee Fund				
Liquid Waste Fund	1,118,211			
Solid Waste Fund				
Pinal County Road Tax Fund				
Department total	\$ 6,123,313	\$	\$	\$ 245,641
Department total	\$ 6,123,313	\$	\$	\$ 591,903
List department:				
Capital Projects (CIP)				
Capital Sales Tax Fund	\$ 1,602,872	\$	\$ 881,033	\$ 3,142,000
Pinal County Road Tax Fund				
Library Impact Fee Fund	78,771			79,194
Parks & Rec Impact Fee Fund	2,266,857		200,000	2,093,100
Police Impact Fee Fund	258,104		144,622	74,672
Fire Impact Fee Fund	965,615			783,763
Transportation Impact Fee Fund	6,836,142		3,000,000	3,584,709
Airport	16,000			587,000

Liquid Waste Impact Fee Fund	3,419,456		100,000	2,918,364
Liquid Waste Fund	820,000		500,000	884,575
Solid Waste Fund	100,000		237,013	205,000
Department total	\$ 16,363,817	\$	\$ 5,062,668	\$ 14,352,377

List department:

Grant Fund (15 Housing)				
General Fund	\$ 98,875	\$	\$ 67,857	\$ 98,875
Department total	\$ 98,875	\$	\$ 67,857	\$ 98,875

List department:

Equipment				
Capital Sales Tax Fund	140,150	\$	\$ 140,150	\$ 196,400
Pinal County Road Tax	620,000		545,840	392,000
Department total	\$ 760,150	\$	\$ 685,990	\$ 588,400

* Includes actual expenditures/expenses recognized on the modified accrual or accrual basis as of the date the proposed budget was prepared, plus estimated expenditures/expenses for the remainder of the fiscal year.

City of Coolidge
Full-time employees and personnel compensation
Fiscal year 2024

Fund	Full-time equivalent (FTE)	Employee salaries and hourly costs	Retirement costs	Healthcare costs	Other benefit costs	Total estimated personnel compensation
	2024	2024	2024	2024	2024	2024
General Fund	112	\$ 7,714,622	\$ 1,811,236	\$ 1,588,026	\$ 904,438	\$ 12,018,322
Special revenue funds						
Grants	1	\$ 59,991	\$ 7,385	\$ 12,278	\$ 4,797	\$ 84,451
Transit	24	525,948	72,211	161,043	45,652	804,854
Highway User Revenue	13	656,167	80,643	154,120	100,486	991,416
Total special revenue funds	38	\$ 1,242,106	\$ 160,239	\$ 327,441	\$ 150,935	\$ 1,880,721
Debt service funds						
		\$	\$	\$	\$	\$
Total debt service funds		\$	\$	\$	\$	\$
Capital projects funds						
		\$	\$	\$	\$	\$
Total capital projects funds		\$	\$	\$	\$	\$
Permanent funds						
		\$	\$	\$	\$	\$
Total permanent funds		\$	\$	\$	\$	\$
Enterprise funds						
Liquid Waste	3	\$ 183,063	\$ 22,498	\$ 48,431	\$ 25,605	\$ 279,597
Solid Waste	4	202,752	24,918	56,558	29,331	313,559
Airport	1	124,278	15,274	31,455	17,346	188,353
Total enterprise funds	8	\$ 510,093	\$ 62,690	\$ 136,444	\$ 72,282	\$ 781,509
Internal service funds						
		\$	\$	\$	\$	\$
Total internal service fund		\$	\$	\$	\$	\$
Total all funds	158	\$ 9,466,821	\$ 2,034,165	\$ 2,051,911	\$ 1,127,655	\$ 14,680,552