

**NOTICE OF SPECIAL MEETING
INDUSTRIAL DEVELOPMENT AUTHORITY
MONDAY, MARCH 2, 2009 – 5:30 p.m.
COOLIDGE CITY COUNCIL CHAMBERS - 911 S. AZ BLVD.
PINAL COUNTY, COOLIDGE, ARIZONA**

“ACTION MINUTES”

CALL TO ORDER

Pledge of Allegiance: *President McHugh led the Pledge of Allegiance.*

Roll Call: *President McHugh, Vice-President Woodbury, Secretary/Treasurer G. Rushing, Board Members Vasquez and Paddock were present. Board Member Murrieta was absent.*

BUSINESS

**President McHugh moved Items 10 and 11 to the top.*

1. Approval of Minutes for the Meeting dated February 20, 2008. **Discussion and action.**
**MOTION was made by Member Vasquez to approve the minutes for the meeting February 20, 2008. SECOND by Secretary/Treasurer Rushing motion carried.*
2. Consider reappointment of Ray Murrieta to the IDA Board for a six year term through February 8, 2015. **Discussion and action.**
**MOTION was made by Member Vasquez to approve and recommend to the City Council reappointment. SECOND by Member Paddock motion carried.*
3. Consider reappointment of Neil Woodbury to the IDA Board for a six year term through February 8, 2015. **Discussion and action.**
**MOTION was made by Member Vasquez to approve and recommend to the City Council reappointment. SECOND by Member Paddock motion carried.*
4. Consider reappointment of George Rushing to the IDA Board for a six year term through February 8, 2015. **Discussion and action.**
**MOTION was made by Member Vasquez to approve and recommend to the City Council reappointment. SECOND by Member Paddock motion carried.*
5. Selection of President, Vice-President, and Secretary for the coming year. **Discussion and action.**
**MOTION was made by Secretary/Treasurer George Rushing that the officers keep their current offices for the next year. SECOND by Member Vasquez motion carried.*
6. Financial Report for Fiscal Year ending June 30, 2008. **Discussion.**
**Lisa Pannella, Finance Director gave a Financial Report with the balance of \$55,304.05.*
7. Convey Kintz property deed from the Industrial Development Authority to the City of Coolidge. **Discussion and action.**
**MOTION was made by Member Paddock to have the City Attorney's Office draft up the Conveyance and authorize President McHugh to execute it. SECOND by Member Vasquez motion carried.*
8. Discussion on going out to bid for an IDA attorney. **Discussion.**
**There was discussion.*
9. Presentation on Economic Development Activities in Coolidge. **Discussion**
**Mr. Flatley, City Manager showed an 8 minute video of the Economic Development Activities in Coolidge.*
10. Presentation from Don Lopez, Western Emulsions. **Discussion**
** Don Lopez of Western Emulsion gave a presentation about the future plans of Western Emulsions.*

11. Presentation from Carl Douglas, President Stinger Welding. **Discussion.**

* *Carol Douglas of Stinger Welding gave a presentation about the company and their future plans.*

12. Discussion, without action, of Authority procedures, policies, or current events, including future Agenda items, which may impact the Authority's public purposes and the promotion of industry, trade, pollution reduction, job opportunities, health, and prosperity, in and near Coolidge. **Discussion.**

* *There was discussion.*

ADJOURNMENT

THIS MEETING WAS CALLED BY THE PRESIDENT, CHARLES P. MCHUGH. THIS NOTICE IS POSTED IN ACCORDANCE WITH THE CITY CODE 2-4-1 OF THE CITY OF COOLIDGE AND A.R.S. §38-431, *ET SEQ.* ALL MEMBERS OF THE PUBLIC ARE INVITED TO ATTEND THIS MEETING.

***MOTION was made by Secretary/Treasurer Rushing to adjourn. SECOND by Vice-President Woodbury motion carried. Adjourned at 6:42 pm.**

DATED this 3rd day of March, 2009.

Jacque Hendrie-Henry

Jacque Hendrie-Henry, Recording Secretary