

Special Meeting
January 3, 2013
5:00 p.m.

The Industrial Development Authority of the City of Coolidge held its annual meeting on January 3, 2013 at 131 W. Pinkley Avenue, Coolidge, AZ. President Chuck McHugh called the meeting to order at 5:30 p.m. Those present in addition to President McHugh, were members, David Nulton, and Ray Vasquez. Vice President Neil Woodbury, Ray Murietta. H.R. Paddock resigned from the Board which was noted during the special meeting in December. Also attending was Growth Management Director Rick Miller.

Pledge of Allegiance

President McHugh led the Pledge of Allegiance.

Approval of Minutes

Motion to approve the minutes of the November 29th special meeting of the IDA Board was made by member Nulton, seconded by member Vasquez - approved 3-0.

Election of Officers

President McHugh requested nominations for Board President. Member Nulton nominated Member James Garrett which was seconded by member Vasquez and there were no other nominations. Vote passed 3-0 for Member James Garrett to serve as IDA Board President during 2013.

President McHugh called for nominations for vice president. Member Vasquez moved to nominate Member Ray Murietta to serve as Vice President, seconded by Member Nulton. Vote passed 3-0 for member Ray Murietta to serve as vice president of the IDA during 2013.

President McHugh called for a motion to elect a Secretary/Treasurer. Board member Nulton suggested that the Board forego electing a member to serve in this position for the time being. The City Finance Department is keeping Board records on finances and Mr. Miller is serving well in an administrative role for now. Member Nulton moved to forego electing a Secretary/Treasurer at this time, seconded

Special Meeting
January 3, 2013
5:00 p.m.

by member Vasquez – Vote passed 3-0

New Business

Recommendation to the Mayor and City Council to fill vacant Board Seats

President McHugh asked if there were any recommendations to fill the seat vacated by Member H.R. Paddock. Rick Miller indicated that he received a name from Member Garrett before the meeting. Member Garrett suggested Richard Platt would be willing to serve on the IDA Board.

Board members discussed if it would be prudent to have the Board reduced to five members rather than the seven that are presently appointed to serve. It has been difficult to get a quorum and adding additional members might not resolve that problem. Mr. Miller reported that Member Woodbury was contacted ahead of last month's special meeting and again for tonight's meeting and in both cases he did not call to provide a reason for not being able to attend. In Mr. Miller's opinion Member Woodbury does not seem to have an interest in continuing to serve and in reality we only have five actively participating members.

Motion by member Nulton to limit the Board to five members because the by-laws state that the Board shall consist of no less than 3 or more than nine members. Motion seconded by member Vasquez, vote passed 3-0 Member Nulton requested that Mr. Miller update the City's website to make sure the Board membership is accurately displayed.

New Business Continued
Discussion Concerning Existing
Legal Service to the IDA

Mr. Miller gave the Board members a list of firms that have bond experience. President McHugh provided a historical perspective on how the Board previously consulted with Mr. Marty Ryan's law firm. He indicated that the City's Attorney, Fitzgibbon's Law Offices, recommended using Mr. Marty Ryan because of his associations with Casa Grande and Eloy and that he would already know the area.

Member Nulton expressed a desire to have

Special Meeting
January 3, 2013
5:00 p.m.

legal representation from this State and preferably from the Phoenix metro area. The Board directed Mr. Miller to meet with Fitzgibbons to narrow a search to about five prospective Bond Counsel firms and invite them to a future Board meeting to introduce themselves so the Board could select from their experience and willingness to help Coolidge move forward with potential prospects requiring bond financing to fund projects.

New Business Continued
Discussion: Possible 2013 IDA
Projects

President McHugh suggested that we wait on the item to have all board members present and get maximum input on this. Member Nulton provided an idea that he has been looking into. He would like the Board to consider the possibility of developing a fund, if possible, to incentivize property owners to do façade improvements to the buildings in the central business area. These could be set up as matching grants with a maximum allotment given if the property owner also puts up a share of the improvement cost.

He would also like to invite Mr. Jeremy Schoenfelder to speak at the next Board meeting regarding the proposed Phoenix mart and its proximity to the City of Coolidge.

Reports from the Growth
management Director

Mr. Miller passed out invitations to the Central Arizona Regional Economic Development Foundation Annual Luncheon and also made the Board members aware of the City of Coolidge General Plan -2025 Kick-off meeting to be held in the City Council Chambers at 6pm on January 15th. He invited board members to attend this important community planning event.

Call to the Public

President McHugh noted that the public was not present at the meeting.

Adjournment

There being no further business. **MOTION** was made by Member Vasquez to adjourn the meeting at 6:30 p.m. **SECOND** was made by Member Nulton and passed

Special Meeting
January 3, 2013
5:00 p.m.

unanimously.

Attest:

Recording Secretary