

**Semi-Annual Meeting
February 11, 2016
5:00 p.m.**

Call to Order

A Special Meeting of the Industrial Development Authority of the City of Coolidge was held at the Growth Management Department, 131 W. Pinkley Avenue, Coolidge, Arizona. President Jim Garrett called the meeting to order at 5:05 p.m. Those present in addition to President Garrett were Board Members Neil Woodbury, Chuck McHugh, David Nulton and Vice-President Ray Murrieta. Board Member Richard Platt was absent. Also present were Growth Management Director Rick Miller and City Clerk Norma Ortiz.

Pledge of Allegiance

The Pledge of Allegiance was led by President Garrett.

Approval of Meeting Minutes – Annual Meeting January 27, 2015, and Special Meeting February 24, 2015.

The Board considered approval of the meeting minutes for January 27, 2015 and February 24, 2015. There was no discussion. **MOTION** was made by Vice-President Murrieta to approve the meeting minutes for January 27, 2015 and February 24, 2015. **SECOND** was made by Member McHugh and passed unanimously.

Election of Officers.

G.M. Director Miller advised the Board of the need to elect officers for 2016. A consensus was made by the Board to keep the same officers for 2016. There being no further comments, **MOTION** was made by Vice-President Murrieta to re-elect Jim Garrett as President, Ray Murrieta as Vice-President, and Neil Woodbury as Secretary/Treasurer for 2016. **SECOND** was made by Member McHugh and passed unanimously.

Old Business:

There was none.

New Business:

Approve Use of IDA Funds for Artisan Village Project.

G.M. Director Miller gave a brief report on the building improvements being made at the Coolidge Artisan Village, the premiere classes being offered, and the successful venues being held at the facility, stating all donated funds being made to the Artisan

**Semi-Annual Meeting
February 11, 2016
5:00 p.m.**

Village are being well spent; that the Artisan Village is looking into purchasing an electronic sign to promote the building and events, but, that the sign is too expensive; however, with the help of volunteers, they were able to construct an attractive sign in front of the building along Arizona Boulevard; that McDonald's has offered to display any events for the Artisan Village on their new electronic sign to promote Coolidge; that most of the improvements consumed all the donated funds by the IDA Board; that the Artisan Village has four (4) years to pay off the debt on the building; and that the Artisan Village is applying for Gila River Indian Community (GRIC) funds to purchase the building from the School. There was discussion.

Board Member Nulton recommended the Board look into finding resources to generate revenues for the Board to continue funding projects such as the Artisan Village and the proposed Inland Port. G.M. Director Miller suggested looking into issuing bonds for future industrial projects by investing in donated properties and buildings. There was more discussion.

MOTION was then made by Board Member Nulton to contribute another \$10,000 of IDA funds to the Artisan Village for continued improvements; and to look into revenue resources for the IDA Board. **SECOND** was made by Board Member McHugh and passed unanimously.

City Clerk Ortiz reminded the Board that funds had to remain in the account for ongoing expenses per Finance Director Pannella, and that once the money is spent, there is no other funds coming in. G.M. Director Miller advised that the funds once allocated to AccessArizona from the City's General Fund budget were now being allocated to the Chamber of Commerce and the Central Economic Development Committee (CEDC) to promote economic

Semi-Annual Meeting
February 11, 2016
5:00 p.m.

development in the City of Coolidge, stating the Artisan Village is a good selling point for Coolidge and has a lot of value.

Reports from the Growth Management Director:

Annexation Updates – Highway 87 Frontage, Paso Fino, and TGF Property

G.M. Director Miller gave a brief update on the status of the active and adopted annexations to include the Highway 87 Frontage, the Paso Fino, and the Stinger Bridge & Iron (TGF) Property; and advised that the City is still in discussions with the Arizona State Land Commissioner in regards to one day annexing the Coolidge Municipal Airport into the city limits. There was discussion.

Phoenix Mart Update

G.M. Director Miller had nothing to report on the Phoenix Mart project, stating it is currently at a stand-still. There was no further discussion.

Central Avenue Project Update

G.M. Director Miller gave a brief update on the Central Avenue Project, stating it is a great project that is moving along really fast and that this improvement will be a real asset to the downtown, which is needed to be successful, and that the project is pretty much on schedule. There was discussion.

Circle K Update

G.M. Director Miller advised Ms. Tracy Rodel, Project Manager for the new proposed "Circle K" is hoping to begin the project by the middle of March or early April, stating he will be working closely with the developer to get this project underway and that this will be a very attractive store for the City. There was discussion.

Stinger Bridge and Iron Update

G.M. Director Miller advised that Stinger Bridge and Iron was awarded a \$1.2 billion dollar contract to build a bridge for the Gerald Desmond Bridge Replacement Project, stating this will be a good project and more jobs for Stinger. There was discussion.

Semi-Annual Meeting
February 11, 2016
5:00 p.m.

Arizona Commerce Authority REDI Sites Program

G.M. Director Miller advised there was a need to identify sites in the industrial development site in order for these sites to become eligible and to be able to qualify for Arizona Commerce Authority (ACA) funding, stating the possibility of developing a site plan for all the businesses would be very beneficial to the City. There was discussion.

Coolidge Municipal Airport Update

G.M. Director Miller gave a brief update on the improvements being made at the Coolidge Airport, stating a lot of good things are happening at the Airport; gave an update on the proposed Runway 17-35 LED lighting project; the current design and extension of the Taxiway B and Taxiway B4 project, stating the project is being funded by the Arizona Department of Transportation (ADOT), Federal Aviation Administration and the City, which is currently underway; and that the next phase will be the construction phase which will cost around \$1.5 million. There was discussion.

Call to the Public:

There were no comments made by the public.

Adjournment:

There being no further business. **MOTION** was made by Member Nulton to adjourn the meeting at 5:51 p.m. **SECOND** was made by Vice-President Murrieta and passed unanimously.

President

Attest:

Recording Secretary