

****ACTION MINUTES****

**NOTICE OF MEETING
COOLIDGE FIRE DEPARTMENT
FIREFIGHTER'S PENSION BOARD
THURSDAY MARCH 23, 2017 @ 6 PM
COOLIDGE FIRE DEPARTMENT – 103 W. PINKLEY AVENUE
COOLIDGE, ARIZONA, PINAL COUNTY**

CALL TO ORDER – *The meeting was called to order at 6:03 p.m.*

1. Pledge of Allegiance – *Interim Fire Chief Mickey McHugh led in the Pledge of Allegiance.*
2. Roll Call – *Present: Interim Fire Chief Mickey McHugh, President Jon Thompson, Board Members Norma Ortiz, Victor Mendoza, Ralph Felix and Larry Wainscott. Board Member Ray Garcia was absent.*

APPROVAL OF MINUTES

3. Consider approval of the minutes for July 6, 2016. **Discussion and action.**

*****The Board considered approval of the minutes for the July 6, 2016 meeting. There was no discussion. MOTION was made by Board Member Felix to approve the minutes for July 6, 2016. SECOND was made by Board Member Mendoza and passed unanimously.***

OLD/NEW BUSINESS

4. Review and ratify financials from Edberg & Perry. **Discussion and action.**

*****Interim Fire Chief McHugh advised he could not get any financials to review at this time, and asked for this item to be tabled. There was no discussion. MOTION was made by President Thompson to table this item. SECOND was made by Board Member Felix and passed unanimously.***

5. Designate and approve signature authority for the local Coolidge Volunteer Fire Department Pension Plan bank account. **Discussion and action.**

*****Interim Fire Chief McHugh advised the Board of the need to appoint signatories to the Coolidge Volunteer Fire Department Pension Plan Checking Account and recommended appointing two (2) members from the Board. He also stated that he is currently a signatory on the account and would remain as one if the Board so chose to do so. There was discussion. MOTION was made by Board Member Felix to nominate himself as a signatory and SECOND was made by Board Member Wainscott. MOTION was also made by Board Member Felix to nominate Board Member Mendoza as a signatory and SECOND was made by President Thompson. A third MOTION was made by President Thompson to nominate Interim Fire Chief Mickey McHugh to remain as a signatory and SECOND was made by Board Member Wainscott. MOTION was then made by President Thompson to close all nominations***

and approve Board Members Ralph Felix, Victor Mendoza and Interim Fire Chief McHugh as signatories for the Coolidge Volunteer Fire Department Pension Plan Checking Account. SECOND was made by Board Member Wainscott and passed unanimously.

6. Approve and accept the re-assignment of P.J. McCullough from contributing to the Coolidge Volunteer Fire Department Pension Plan to the Public Safety Retirement Plan which became effective on April 16, 2016; and approval to withdraw his contributions from the Pension Plan. **Discussion and action.**

***Interim Fire Chief McHugh advised the Board of the need to accept the re-assignment of P.J. McCullough from contributing into the Coolidge Volunteer Fire Department Pension Plan to the Public Safety Retirement Plan, recommending approval to withdraw his contributions in an amount not to exceed \$800. There was discussion. MOTION was made by Board Member Felix to approve and accept the re-assignment of P.J. McCullough from contributing into the Coolidge Volunteer Fire Department Pension Plan to the Public Safety Retirement Plan which became effective on April 16, 2016; and approval to withdraw his contributions from the Pension Plan in an amount not to exceed \$1,000. SECOND was made by Board Member Mendoza and passed unanimously.*

7. Consider approval of transferring excess funds over and above \$5,000 from the Coolidge Volunteer Fire Department Pension Plan Account to the Broadridge Matrix Trust Company. **Discussion and action.**

***Interim Fire Chief McHugh advised the Board of his recommendation to transfer excess funds over and above \$5,000 from the Coolidge Volunteer Fire Department Pension Plan Checking Account into the Broadridge Matrix Trust Company, stating currently there is \$16,983.02 in the firemen's pension account. President Thompson inquired about placing funds into a 'CD' to invest more funds for the Board. There was discussion. MOTION was made by Board Member Wainscott to table this item for further review of investment options. SECOND was made by Board Member Mendoza and passed unanimously. There was continued discussion.*

***Board Member Felix then inquired about firefighters contributing a higher percentage from their paychecks into the Firemen Pension Plan. Interim Fire Chief McHugh advised that due to budget constraints the City would not be able to match a higher percentage, but, that he would look into this matter with the Finance Department and bring back information at a later date.*

8. Consider approval of claims and authorize payments. **Discussion and action.**

***Interim Fire Chief McHugh advised there were no claims or payments to be made at this time. NO ACTION WAS TAKEN.*

CALL TO THE BOARD

***There were no comments made by the Board.*

CALL TO THE PUBLIC

*****There were no comments made by the public.***

ADJOURNMENT

*****MOTION was made by Board Member Felix to adjourn the meeting at 6:26 p.m. SECOND was made by President Thompson and passed unanimously.***

THESE ACTION MINUTES WERE PREPARED BY BOARD MEMBER NORMA ORTIZ ON MARCH 27th, 2017.